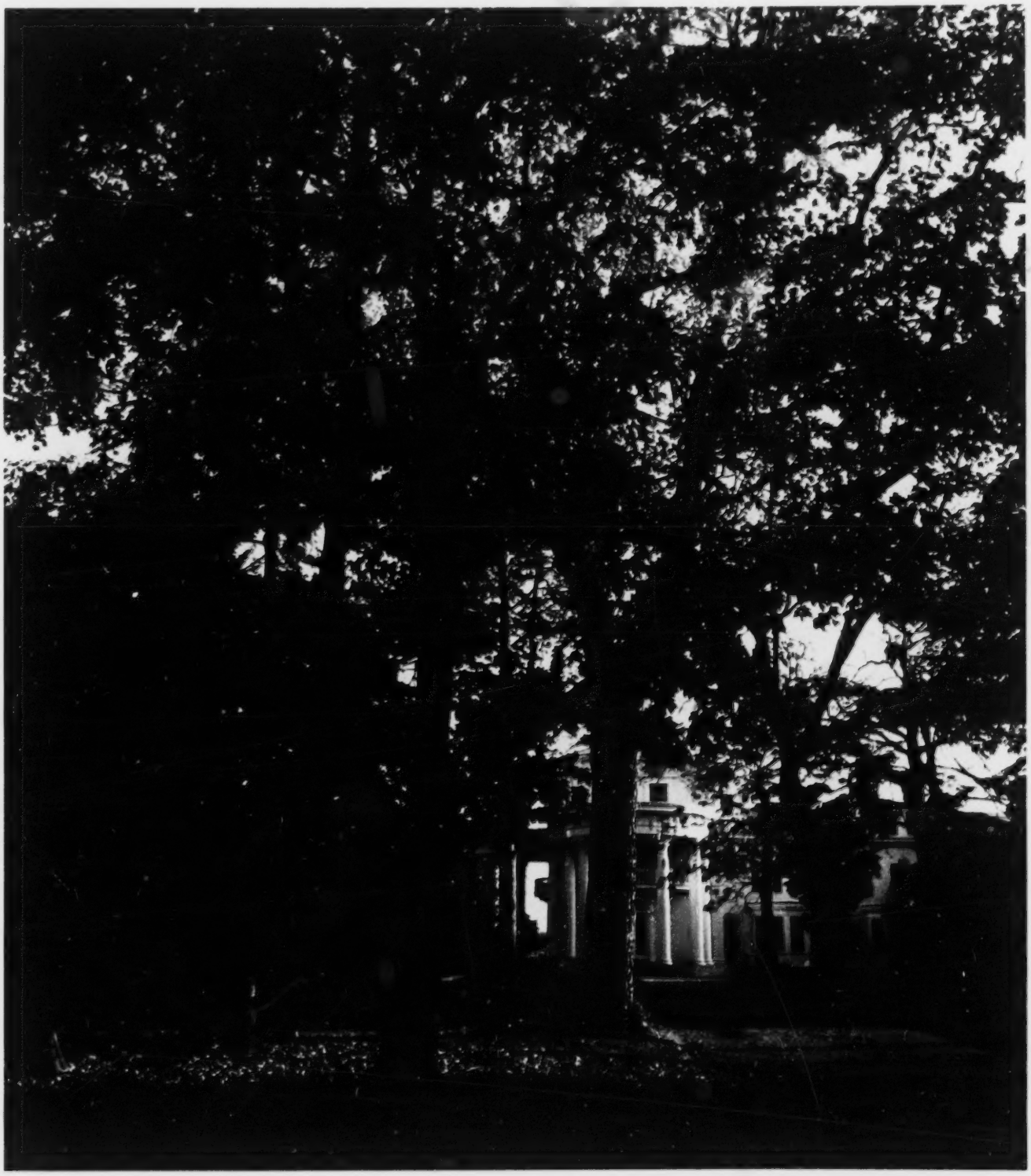
STATE OF NEBRASKA
COMPREHENSIVE ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDED JUNE 30, 1986

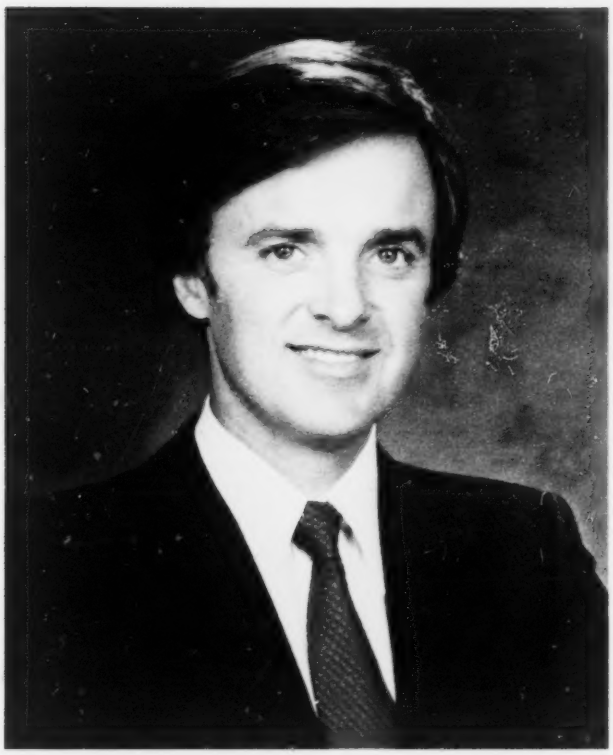


COVER: A stately, 52-room, neo-colonial mansion, Arbor Lodge was built by J. Sterling Morton. A journalist by profession, J. Sterling Morton used his pen to spread his agricultural and tree-planting convictions across the territory in the late 1800's. In 1923, the Lodge was donated to the State of Nebraska by the Morton family. Today, Arbor Lodge at Nebraska City is the first site in the statewide arboretum system. Photo courtesy of the Nebraska Game and Parks Commission.

State of Nebraska

Comprehensive Annual Financial Report

Year Ended June 30, 1986



Robert Kerrey
Governor

Department of Administrative Services

Larry Bare
Director

Robert D. Luth
Accounting Administrator

State of Nebraska

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended June 30, 1986

TABLE OF CONTENTS

INTRODUCTORY SECTION Page

Director of Administrative Service's Letter 5
Selected State Officials 6
State Accounting Administrator's Letter 7
Graphic Presentation of Revenues and Expenditures—Governmental Fund Types 12
Organization Chart 13

FINANCIAL SECTION

General Purpose Financial Statements
- Accountant's Review Report 17
- Combined Statements—Overview
  - Combined Statement of Assets, Liabilities, and Fund Equity Arising from Cash Transactions—All Fund Types 18
  - Combined Statement of Revenues Collected, Expenditures Paid, and Changes in Fund Balances—All Governmental Fund Types and Expendable Trust Funds 21
  - Combined Statement of Revenues Collected, Expenditures Paid, and Changes in Fund Balances—Budget and Actual (Budgetary Basis)—General, Cash, Construction, Federal and Revolving Funds 22
  - Combined Statement of Revenues Collected, Expenditures Paid and Changes in Retained Earnings/Fund Balances—All Proprietary Fund Types and Similar Trust Funds 26
  - Combined Statement of Revenues Collected, Expenditures Paid, and Changes in Fund Balance—All College and University Operating Fund Types 27
  - Combined Statement of Revenues Collected, Expenditures Paid, and Changes in Fund Balances—All College and University Finance Authorities 28
  - Notes to Combined Financial Statements
    - Summary of Significant Accounting Policies 29
    - Budgetary Process 31
    - Cash and Cash Equivalents 32
    - Investments 32
    - Due To/From Other Funds 33
    - Bonds Payable 33
    - Fund Balance/Retained Earnings 35
    - Pension Plans 36
    - Deferred Compensation Plan 37
    - Lease Committments 37
    - Contingencies and Commitments 38
    - Subsequent Events 38
- Combining and Individual Fund Statements
  - General Fund
    - Statement of Assets, Liabilities, and Fund Balance Arising from Cash Transactions—General Fund 41
    - Statement of Revenues Collected, Expenditures Paid, and Changes in Fund Balance—General Fund 42
    - Schedule of Revenues by Source—General Fund 43
    - Schedule of Expenditures by Function and Department—General Fund 44
  - Special Revenue Funds
    - Combining Statement of Assets, Liabilities, and Fund Balances Arising from Cash Transactions—All Special Revenue Funds 48
    - Combining Statement of Revenues Collected, Expenditures Paid, and Changes in Fund Balances—All Special Revenue Funds 50

Page

Debt Service Fund

Statement of Assets, Liabilities, and Fund Balance Arising from Cash Transactions—Debt Service Fund 55
Statement of Revenues Collected, Expenditures Paid, and Changes in Fund Balance—Debt Service Fund 55

Capital Projects Fund

Statement of Assets, Liabilities, and Fund Balance Arising from Cash Transactions—Captial Projects Fund 58
Statement of Revenues Collected, Expenditures Paid, and Changes in Fund Balance—Capital Projects Fund 59

Internal Service Funds

Combining Statement of Assets, Liabilities, and Fund Equity Arising from Cash Transactions—Internal Service Funds 62
Combining Statement of Revenues Collected, Expenditures Paid, and Changes in Fund Equity—Internal Service Funds 64

Trust and Agency Funds

Combining Statement of Assets, Liabilities, and Fund Balances Arising from Cash Transactions—All Trust and Agency Funds 69
Combining Statement of Assets, Liabilities, and Fund Balances Arising from Cash Transactions—Expendable Trust Funds 70
Combining Statement of Revenues Collected, Expenditures Paid, and Changes in Fund Balances—Expendable Trust Funds 72
Combining Statment of Assets, Liabilities, and Fund Balances Arising from Cash Transactions—Pension and Nonexpendable Trust Funds 74
Combining Statement of Revenues Collected, Expenditures Paid, and Changes in Fund Balances—Pension and Nonexpendable Trust Funds 76
Combining Statement of Changes in Assets and Liabilities Arising from Cash Transactions—All Agency Funds 78

General Long-Term Obligations Account Group

Statement of Changes in General Long-Term Obligations 83

College and University Funds

Statement of Assets, Liabilities, and Fund Balances Arising from Cash Transactions—All College and University Operating Funds 86
Statement of Revenues Collected, Expenditures Paid, and Changes in Fund Balances—All College and University Operating Funds 87
Combining Statement of Assets, Liabilities and Fund Balances Arising from Cash Transactions—College and University Finance Authorities 88
Combining Statement of Revenues Collected, Expenditures Paid, and Changes in Fund Balances—College and University Finance Authorities 89

STATISTICAL SECTION

Ten-Year Schedule of Revenues Collected—Budgetary Basis—Budgeted Funds by Source 92
Ten-Year Schedule of Expenditures Paid—Budgetary Basis—Budgeted Funds by Function and Budgetary Classification 94
Schedule of Major Assistance To/On Behalf of Localities and Individuals 96
Schedule of Budgetary Fund and Program Conversion Table 97
Schedule of Expenditures by Object—All Budgeted Fund Types 102
Economic Characteristics 104

INTRODUCTORY SECTION

This Page Intentionally Left Blank

STATE OF NEBRASKA

ROBERT KERREY • GOVERNOR • LARRY R BARE • DIRECTOR

December 29, 1986

The Honorable Robert Kerrey, Governor
Members of the Legislature
Citizens of the State of Nebraska

In accordance with Nebraska Statutes, it is my pleasure to transmit to you the Comprehensive Annual Financial Report of the State of Nebraska for the year ended June 30, 1986.

The report represents another step in our continuing effort to present Nebraska's future financial statements in accordance with generally accepted accounting principles. Achieving this objective will provide the citizenry, legislative and oversight bodies and investors and creditors with more meaningful financial data. The changes which remain to be implemented in future years are described in the notes which accompany the 1986 financial statements.

Your attention is directed to the transmittal letter from Bob Luth, Accounting Administrator, which will provide additional comments to assist you in understanding the contents of the report.

I welcome your comments and suggestions.

Respectfully submitted,

Larry Bare

Larry Bare
Director

State of Nebraska

SELECTED STATE OFFICIALS

EXECUTIVE

Robert Kerrey
Governor

Donald F. McGinley
Lieutenant Governor

Robert M. Spire
Attorney General

Ray A. C. Johnson
Auditor of Public Accounts

Allen J. Beerman
Secretary of State

Kay Orr
Treasurer

JUDICIAL

Norman Krivosha
Chief Justice
Supreme Court of Nebraska (7 Judges)

LEGISLATIVE

William E. Nichol
Speaker of the Legislature
Nebraska Unicameral (49 Senators)

STATE OF NEBRASKA

ROBERT KERREY • GOVERNOR • LARRY R. BARE • DIRECTOR

December 12, 1986

Mr. Larry Bare, Director
Department of Administrative Services
State Capitol Building
Lincoln, NE 68509

Dear Mr. Bare:

The Comprehensive Annual Financial Report of the State of Nebraska for the year ended June 30, 1986 is submitted herewith.

The organization, form and contents of this report were prepared, to the extent possible, in accordance with generally accepted accounting principles (GAAP) as established by the Governmental Accounting Standards Board (GASB) and the Financial Accounting Standards Board (FASB). There remain, however, material departures from GAAP as further identified in the remainder of this letter and the notes to the financial statements.

Our 1984 report was the first report in which we attempted to conform our reporting practices to GAAP. In 1985, we continued our effort to bring our financial statements into compliance by adding the General Long-Term Debt Group of Accounts and required footnote disclosures. Our 1986 report is a continuation of this effort. In 1986, we obtained the assistance of an accounting firm, Price Waterhouse, to help us identify additional steps that we must take to issue the financial statements in complete compliance with GAAP. As part of this process, we requested the firm to review the June 30, 1986 financial statements. Their Accountant's Review Report can be found on page 17.

As indicated in the Accountant's Review Report and Note 1 to the financial statements, the remaining principal departures from GAAP are: (1) the exclusion from the financial statements of certain state sponsored activities, (2) the absence of significant accrued revenues and expenditures that are not included in our current cash basis of accounting, (3) the lack of a General Fixed Assets Account Group, (4) the understatement of reserves for encumbrances and (5) the absense of required disclosures pertaining to leases and contingencies.

REPORT CONTENTS

The report was prepared by the Department of Administrative Services Accounting Division and consists of three sections:

Section I is the introductory section and contains the table of contents, transmittal letters, and other appropriate material.

Section II is the financial section and contains the accountants' review report, combined financial statements, notes to the financial statements, combining statements and individual fund statements.

Section III is the statistical section which includes previous year's financial and nonfinancial data.

Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the State. We believe the data as presented is accurate in all material aspects, that it is presented in a manner designed to set forth the financial position and results of operation of the State on a cash basis as measured by the financial activity of the various funds, and that all disclosures necessary to enable the reader to gain an understanding of the State's financial activity have been included.

ACCOUNTING SYSTEM, INTERNAL AND BUDGETARY CONTROL

The State's accounting system provides for a complete self-balancing account group for each fund of the State. Accounting records are maintained on the cash basis. Consequently, certain revenue and the related assets are recognized when received rather than when earned, and certain expenditures/expenses are recognized when paid rather than when the liability is incurred.

In developing and operating the State's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the costs of a control should not exceed the benefits likely to be derived and the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe that the State's internal accounting controls adequately safeguard assets and provide reasonable assurance of the proper recording of financial transactions.

Budgetary control is maintained at the program level. A program is a broader base of control than the fund level. In some instances there may be more than one fund type within a program. In these instances, budgetary control is by the fund type within the program.

THE REPORTING ENTITY

The combined financial statements include those component units and financial activities of State government currently included in the computerized Nebraska Accounting System (NAS). In addition, the combined financial statements include for the first time in 1986, the assets and liabilities of the State's deferred compensation plan.

An evaluation of other organizations to determine if they should be included in the combined financial statements is currently in process. The criteria for inclusion is determined on the basis of accountability for fiscal matters, designation of management, ability to signficantly influence operation, selection of governing authority, scope of public service, and any other special relationships.

CASH MANAGEMENT

The State pools its surplus cash into one of two accounts from which it makes investments in a variety of short-term instruments. Budgetary funds other than the General Fund can invest surplus cash in the Short-Term Investment Pool (STIP). Surplus General Fund cash and any other cash not invested in the STIP is invested in the Treasurer's Cash Pool. At June 30, 1986, the $314.1 million cash on deposit with the State Treasurer was invested as follows: 7.4% in cash and certificates of deposit, 22.2% in repurchase agreements (REPO's), 1.5% in U.S. Government securities and 68.9% in commercial paper. Substantially all of these investments matured within thirty days after June 30, 1986.

DEBT ADMINISTRATION

Article XIII of the State's Constitution prohibits the State from incurring debt in excess of one hundred thousand dollars. However, there is a provision in the Constitution that permits the issuance of revenue bonds for (1) construction of highways; and (2) construction of water conservation and management structures.

There were $20 million of highway revenue bonds issued in 1969, of which $4 million is still outstanding at June 30, 1986. There has been no debt issued for water structures.

The Constitution also authorizes the Board of Regents of the University of Nebraska, the Board of Trustees of the Nebraska State Colleges, and the State Board of Education to issue revenue bonds to construct, purchase, or remodel educational buildings and facilities. The payment of these bonds is generally made from revenue collected from use of the buildings and facilities. At June 30, 1986, $68.3 million of bonds were outstanding.

The Legislature has authorized the creation of two financing authorities that are not subject to State constitutional restrictions on the incurrence of debt. These financing authorities were organized to assist in providing funds for the construction of capital improvement projects at the Colleges and Universities. At June 30, 1986, these authorities had $22.1 million of outstanding debt.

GENERAL FUND EQUITY
BUDGET AND FINANCIAL STATEMENT BASIS

As further described in Note 2 to the financial statements, the funds used to account for the State's activities are aggregated differently for budgetary and financial statement purposes. As a result, the State's budgetary reports at June 30, 1986 include a general fund equity of $5,539,000 as compared to a fund equity of $26,575,000 included in the accompanying financial statements in which the funds are organized as required by GAAP. The difference is attributable to the way funds are classified and transactions are accounted for under the two bases as follows (dollars in thousands):

Budgetary General Fund Equity			$5,539
Add: Fund classification differences			
FUND NO.	AGENCY		
Budgetary Cash Funds			
2262	Social Services	3,264	
2252	Public Institutions	2,174	
2232	Labor	2,118	
2122	State Fire Marshal	876	
2183	Economic Development	472	
2201	Health	471	
2130	Education	408	
2208	Health	354	
2209	Health	336	
2891	Risk Management	294	
2781	Law Enforcement & Criminal Justice	274	
2139	Education	256	
2330	Economic Development	252	
Budgetary Federal Funds			
4185	Agriculture	2,781	
4812	Institutions	2,237	
4134	Education	589	
4673	Equal Opportunity Commission	362	
4268	Social Services	322	
4260	Social Services	276	
Budgetary Revolving Funds			
5891	Risk Management	423	
5161	Revenue Department	313	
Budgetary Trust Funds			
6841	Institutions	548	
All Others (a)		7,567	
			26,967
Less: Differences in accounting bases			(5,931)
Financial Statement Fund Equity			$26,575

(a) Other funds include 164 funds with balances of less than $250,000 each.

GENERAL FUND REVENUE — BUDGET BASIS

The revenues of the State's general fund as included in its budgetary reports are summarized below:

(Dollars in Thousands)

CATEGORY	1985	1986	INCREASE (DECREASE)	PERCENT CHANGE
TAXES:				
Income	$367,807	$406,387	$38,580	10.5%
Sales and Use	300,365	310,493	10,128	3.4
Petroleum	5,848	5,327	(521)	(8.9)
Excise	52,595	50,106	(2,489)	(4.7)
Business and Franchise	19,133	25,259	6,126	32.0
Estate	4,981	3,889	(1,092)	(21.9)
Property	4,094	4,145	51	1.2
Total Taxes	754,823	805,606	50,783	6.7
Intergovernmental	245	338	93	37.8
Sales and Charges	15,460	17,526	2,066	13.4
Other	11,034	7,749	(3,285)	(29.8)
Total Revenue	$781,562	$831,219	$49,657	6.4%

A significant portion of the increase in revenue can be attributed to the $38.6 million increase in individual income taxes. During calendar year 1985, the state individual income tax rate increased from 19 percent to 20 percent of the federal tax liability. Due to the timing of the increase, most of the added revenue did not flow into the state treasury until fiscal year 1986.

COLLEGE AND UNIVERSITY OPERATING FUNDS

Included in the cash basis financial statements are the financial activities of the State's colleges and universities, including all three campuses of the University of Nebraska and the four State colleges.

COLLEGE AND UNIVERSITY FINANCE AUTHORITIES

The College and University Finance Authorities are legally separate entities. The authorities are managed independently, outside the appropriated budget process and their powers are vested in a Board of Directors. They are not subject to State constitutional restrictions on the incurrence of debt. The obligations outstanding at June 30, 1986, are secured by a special allocation of a portion of the State cigarette tax.

PENSION PLANS

The State of Nebraska administers five pension plans as follows:

NAME	TYPE
State Employees Retirement	Defined Contribution
State Patrol Retirement	Defined Benefit
Judges Retirement	Defined Benefit
County Employees Retirement	Defined Contribution
School Employees Retirement	Defined Benefit

According to the latest actuarial valuations of the defined benefit plans as of June 30, 1985, the actuarial computed value of their vested benefits exceed their net assets by approximately $22 million. This represents a 27 percent decrease from the $30 million difference at June 30, 1984 and a 46 percent decrease from the $41 million difference at June 30, 1983. Actuarial valuations as of June 30, 1986 were not available as of the issuance of this report.

ACCOUNTANT'S REVIEW REPORT

We engaged the independent accounting firm of Price Waterhouse to review the State's 1986 financial statements. The review consisted principally of inquiries of the organization's personnel and analytical procedures applied to financial data. It was substantially less in scope than an examination conducted in accordance with generally accepted auditing standards.

The review was performed in conjunction with their engagement to assist the State in identifying those adjustments which remain to be incorporated into the State's future financial statements to achieve their conformance with GAAP and the requirements of the Government Finance Officers Association Certificate of Achievement for Excellence in Financial Reporting program.

PROSPECTS FOR THE FUTURE

Nebraska faces various challenges as it looks to the future. During the past several years, Nebraska has suffered from the recession that is affecting most areas of the agricultural industry. Although many other sectors of Nebraska's economy are experiencing growth, the high proportion of the economy attributed to the agriculture sector has caused the State's overall economic growth to suffer. The State is facing this challenge by involving both the private and public sectors in broadening its long range economic development plan to promote a stronger Nebraska economy.

The Legislative and Executive Branch must also deal with the recent changes in the Federal Tax Code. Nebraska is one of a few states in which the state individual income tax is linked to federal income taxes paid rather than taxable income. Consequently, Nebraska will realize a reduction in revenue when the new federal tax code becomes effective. The State is considering several alternatives to remedy the expected reduction in income taxes.

Although demand for services from state government continue to grow, the Legislature and Executive Branch have been, and continue to be, committed to operate State government within the limits set by available resources.

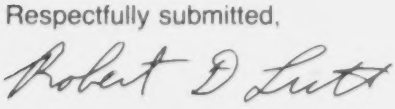
CONCLUSION

We hope that this report will provide useful data in evaluating the financial activity of the State of Nebraska. We are committed to issuing reports that are informative and meet governmental accounting standards. Reports that meet these standards provide the reader with an opportunity to make more informed judgements about the government's financial position and results of operation.

The 1986 Comprehensive Annual Financial Report represents our committment to this goal. I wish to express my appreciation to the Department of Administrative Services accounting staff and to the budget and accounting staff throughout State government for their assistance in the preparation of this report. I would also like to thank Price Waterhouse for their assistance which will provide us with a building block for meeting our goal of issuing future reports in conformance with GAAP.

Your comments and suggestions are welcome.

Respectfully submitted,



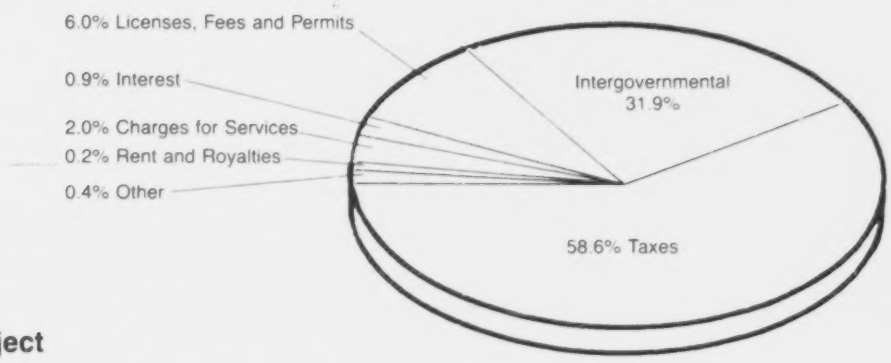
Robert D. Luth
Accounting Administrator

State of Nebraska

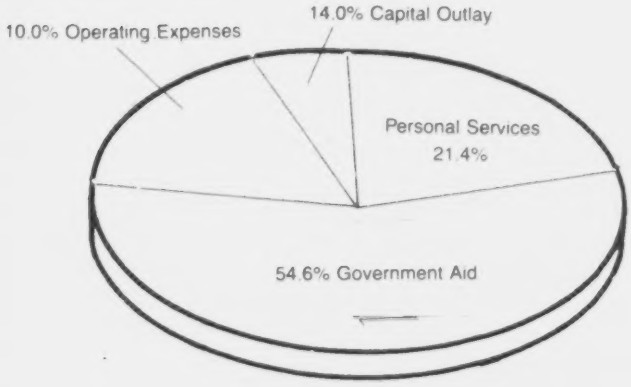
GRAPHIC PRESENTATION OF REVENUES AND EXPENDITURES— GOVERMENTAL FUND TYPES

For the Year Ended June 30, 1986

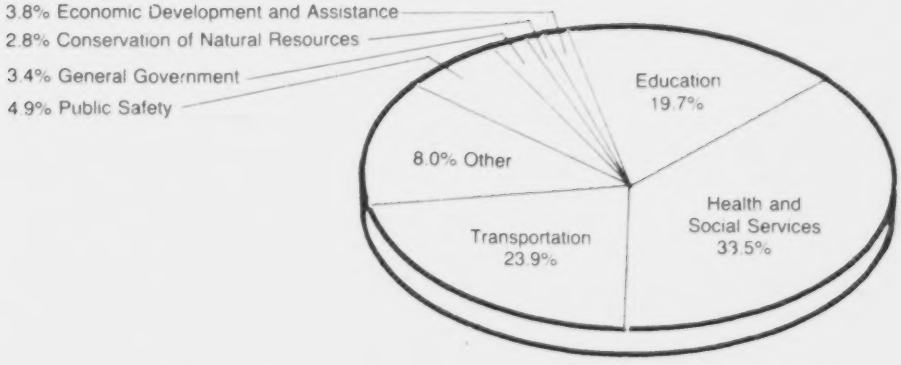
Revenues By Source



Expenditures By Object



Expenditures By Function

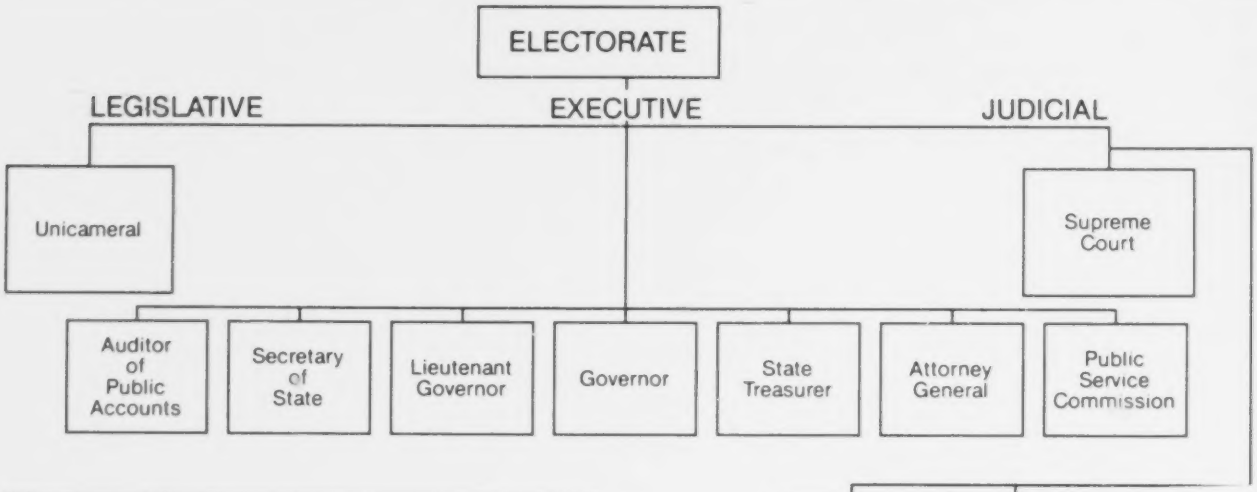


NOTE: Other functions includes the following — Regulation of Business and Professions, Capital Projects, Culture-Recreation, Debt Service, and Miscellaneous. Governmental fund types include the General, Special Revenue, Debt Service, and Capital Projects Funds.

Source: Department of Administrative Services, Accounting Division.

State of Nebraska

ORGANIZATION CHART



OTHER CONSTITUTIONAL AGENCIES

Board of Pardons
Board of Educational Lands and Funds
Board of Trustees of the Nebraska State Colleges
Board of Regents of the University of Nebraska
State Department of Education

ADMINISTRATIVE DEPARTMENTS

Department of Administrative Services
Department of Aeronautics
Department on Aging
Department of Agriculture
Athletic Commission
Department of Banking and Finance
Department of Correctional Services
Department of Economic Development
Energy Office
Department of Environmental Control
Fire Marshal
Department of Health
Department of Insurance
Department of Labor
Commission on Law Enforcement and Criminal Justice
Department of Motor Vehicles
Department of Personnel
Policy Research Office
Department of Public Institutions
Department of Roads
Department of Revenue
Department of Social Services
State Patrol
Veterans' Affairs
Department of Water Resources
Adjutant General-Military Department

OTHER AGENCIES, BOARDS AND COMMISSIONS

Abstracters' Board of Examiners
Accountability and Disclosure Commission
Agricultural Activities
State Board of Agriculture
Arts Council
Board of Barber Examiners
Beef Industry Development Board
Branch Rail Revitalization Council
Brand Committee
Educational Telecommunications Commission
Electrical Board
Board of Examiners for Professional Engineers and Architects
Equal Opportunity Commission
Foster Care Review Board
Game and Parks Commission
Gasohol Committee
Commission for the Hearing Impaired
Historical Society
Industrial Relations Commission
Investment Council
Board of Examiners for Land Surveyors
Board of Landscape Architects
Library Commission
Liquor Control Commission
Commission on Mexican-Americans
Motor Vehicle Industry Licensing Board
Natural Resources Commission
Oil and Gas Conservation Commission
Coordinating Commission for Postsecondary Education
Power Review Board
Board of Public Accountancy
Racing Commission
Real Estate Commission
Office of Risk Management State Claims Board
Public Employees Retirement Board
Commission on the Status of Women
Coordinating Commission for Technical Community Colleges
Uniform Commercial Code Filing Council
Wheat Development, Utilization and Marketing Board

This Page Intentionally Left Blank

FINANCIAL SECTION

COMBINED STATEMENTS — OVERVIEW

This Page Intentionally Left Blank

Price Waterhouse

ACCOUNTANT'S REVIEW REPORT

To The Governor
Members of the State Legislature
Citizens of the State of Nebraska

We have reviewed the combined cash basis financial statements of the State of Nebraska, as of and for the year ended June 30, 1986 as included on pages 18 to 38. Our review was performed in accordance with standards established by the American Institute of Certified Public Accountants. All information included in these financial statements is the representation of the Accounting Division of the Department of Administrative Services.

Our review consisted principally of inquiries of the organization's personnel and analytical procedures applied to financial data. It was substantially less in scope than an examination in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion on the financial statements taken as a whole. Accordingly, we do not express such an opinion.

As described in Note 1A, the State prepares its combined financial statements on the cash basis of accounting. Consequently, certain revenue and the related assets are recognized when received rather than when earned, and certain expenditures/expenses are recognized when paid rather than when the obligation is incurred. Accordingly, the accompanying combined financial statements are not intended to present financial position and results of operations in conformity with generally accepted accounting principles.

Additional departures from generally accepted accounting principles which are applicable to the accompanying cash basis financial statements include the following:

1. As discussed in Note 1B, the accompanying combined financial statements include only financial information for those departments and agencies that are accounted for within the State's central accounting system and its' Deferred Compensation Fund. The State is currently conducting a study which has identified additional entities which should be included in its' combined financial statements. However, the final outcome of the study cannot be predicted at this time.
2. As discussed in Note 1D, the combined financial statements do not include a General Fixed Assets Account Group. This account group is intended to establish accountability for general fixed assets acquired and maintained by the government. The amounts which should be reported in such an account group are currently being determined.
3. As discussed in Note 2, the State has not determined the amount of unrecorded encumbrances outstanding at the end of the year that should be included in the reserves for encumbrances and their effect on the appropriation process. Further, the accounting for recorded encumbrances and related appropriations in the accompanying financial statements, while consistent with the State's current budgetary procedures, does not appear to be consistent with State Statutes.
4. As discussed in Notes 10 and 11, current procedures do not permit the State to determine the present value of future lease payments and other relevant lease data and liabilities related to grants and contracts, litigation and self insurance, if any, which should be disclosed in the financial statements.

Based on our review, with the exception of the matters described in the preceding paragraph, we are not aware of any material modifications that should be made to the accompanying combined financial statements in order for them to be in conformity with the cash basis of accounting.

Our review was made for the purpose of expressing limited assurance on the combined financial statements taken as a whole. The Introductory Section on pages 1 to 16, the Combining and Individual Fund Statements on pages 39 to 90, and the Statistical Section on pages 91 to 112 are presented for supplementary informational purposes only. This information was also prepared by the Accounting Division of the Department of Administrative Services, and has not been audited or subjected to the inquiry and analytical procedures applied in our review of the combined financial statements. Accordingly we do not express an opinion or any other form of assurance on this information.

Price Waterhouse

St. Louis, Missouri
December 12, 1986

State of Nebraska

COMBINED STATEMENT OF ASSETS, LIABILITIES, AND FUND EQUITY ARISING FROM CASH TRANSACTIONS—ALL FUND TYPES

June 30, 1986

(Dollars in Thousands)

	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
ASSETS:				
Cash and Cash Equivalents	$42,925	$105,655	$866	$3,500
Cash on Deposit with Fiscal Agents				
Investments, at Cost	2,716			
Due From Other Funds	2,138	13,500		
Loans Receivable	1,197			
Other				
Amount Available in Debt Service Fund				
Amount to be Provided For Retirement of Long-Term Obligations				
TOTAL ASSETS	$48,976	$119,155	$866	$3,500
LIABILITIES AND FUND EQUITY				
LIABILITIES:				
Due to Other Governments	$ 7,894	$ 598	$	$
Deposits	769	812		
Employee Withholding and State Contributions				
Due to Employees for Deferred Compensation				
Due to Other Funds	13,500	760		175
Bonds Payable				
Other	238	5		
TOTAL LIABILITIES	22,401	2,175		175
FUND EQUITY:				
Retained Earnings				
Fund Balances:				
Reserved for:				
Encumbrances	18,369	5,549		150
Other Specific Purposes	19,073	111,431	866	3,175
Unreserved Undesignated	(10,867)			
TOTAL FUND EQUITY	26,575	116,980	866	3,325
TOTAL LIABILITIES AND FUND EQUITY	$48,976	$119,155	$866	$3,500

See Accompanying Notes to Combined Financial Statements.
See Accountant's Review Report.

PROPRIETARY FUND TYPE	FIDUCIARY FUND TYPE	ACCOUNT GROUP	COLLEGE AND UNIVERSITY		TOTALS (MEMORANDUM ONLY)	
INTERNAL SERVICE	TRUST AND AGENCY	GENERAL LONG-TERM OBLIGATIONS	OPERATING FUNDS	FINANCE AUTHORITIES	JUNE 30, 1986	JUNE 30, 1985
$11,133	$ 93,030	$	$ 56,977	$	$314,086	$253,609
			49,309	10,380	59,689	31,859
	572,866		10,968		586,550	499,882
					15,638	795
					1,197	1,149
	28			35	63	64
		866			866	818
		3,134			3,134	4,182
$11,133	$665,924	$4,000	$117,254	$10,415	$981,223	$792,358
$	$ 31,773	$	$	$	$ 40,265	$ 26,579
951					2,532	1,410
	11,040				11,040	12,729
	15,253				15,253	12,351
	1,203				15,638	795
		4,000	68,303	22,065	94,368	63,388
	714		8		965	451
951	59,983	4,000	68,311	22,065	180,061	117,703
10,182					10,182	8,202
	361		6,551		30,980	28,031
	605,580		42,392	(11,650)	770,867	639,438
					(10,867)	(1,016)
10,182	605,941		48,943	(11,650)	801,162	674,655
$11,133	$665,924	$4,000	$117,254	$10,415	$981,223	$792,358

This Page Intentionally Left Blank

State of Nebraska

COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND BALANCES—ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

For the Year Ended June 30, 1986

(Dollars in Thousands)

	GOVERNMENTAL FUND TYPES				FIDUCIARY FUND TYPE	TOTALS (MEMORANDUM ONLY)	
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST	JUNE 30, 1986	JUNE 30, 1985
REVENUES:							
Taxes	$ 810,074	$166,953	$	$ 2,722	$ 1,119	$ 980,868	$ 896,259
Intergovernmental	375,660	157,090		1,116		533,866	513,949
Licenses, Fees, and Permits	19,392	81,442				100,834	82,310
Charges for Services	28,959	3,591			1,935	34,485	33,132
Interest Income	8,024	6,519	48	390	2,355	17,336	24,494
Rents and Royalties	1,146	2,478			12,527	16,151	17,561
Insurance Premiums					25,441	25,441	2,996
Other	3,508	2,829		2	2,215	8,554	6,447
TOTAL REVENUES	1,246,763	420,902	48	4,230	45,592	1,717,535	1,577,148
EXPENDITURES:							
Current:							
General Government	48,345				19,343	67,688	46,411
Conservation of Natural Resources	12,124	28,756				40,880	50,836
Culture - Recreation	3,431					3,431	3,791
Economic Development and Assistance	48,591	6,516				55,107	54,172
Education	284,538				19,946	304,484	307,749
Health and Social Services	484,200				3,596	487,796	449,824
Public Safety	70,816					70,816	71,718
Regulation of Business and Professions	5,404	18,347				23,751	14,983
Transportation		344,879				344,879	356,249
Miscellaneous	77,042					77,042	75,626
Debt Service			1,260			1,260	1,318
Capital Projects				10,143		10,143	6,705
TOTAL EXPENDITURES	1,034,491	398,498	1,260	10,143	42,885	1,487,277	1,439,382
Excess of Revenues Over (Under) Expenditures	212,272	22,404	(1,212)	(5,913)	2,707	230,258	137,766
OTHER FINANCING SOURCES (USES)							
Operating Transfers In	5,588	15,188	1,260	4,684	8,232	34,952	28,338
Operating Transfers Out	(219,887)	(6,854)		(1,594)	(1,095)	(229,430)	(217,741)
TOTAL OTHER FINANCING SOURCES (USES)	(214,299)	8,334	1,260	3,090	7,137	(194,478)	(189,403)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(2,027)	30,738	48	(2,823)	9,844	35,780	(51,637)
FUND BALANCES, JULY 1	28,452	87,392	818	5,148	20,340	142,150	193,862
Equity Transfers	150	(1,150)		1,000			(75)
FUND BALANCES, JUNE 30	$ 26,575	$116,980	$ 866	$ 3,325	$30,184	$ 177,930	$ 142,150

See Accompanying Notes to Combined Financial Statements.
See Accountant's Review Report.

State of Nebraska

COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND BALANCES—BUDGET AND ACTUAL (BUDGETARY BASIS)—GENERAL, CASH, CONSTRUCTION, FEDERAL, AND REVOLVING FUNDS

For the Year Ended June 30, 1986

(Dollars in Thousands)	GENERAL FUND TYPE		
	BUDGET	ACTUAL (BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Taxes		$805,606	
Intergovernmental		338	
Sales and Charges		17,526	
Other		7,749	
TOTAL REVENUE		831,219	
EXPENDITURES:			
General Government	$ 51,382	48,445	$ 2,937
Conservation of Natural Resources	20,939	14,637	6,302
Culture-Recreation	2,600	2,466	134
Economic Development and Assistance	4,288	3,351	937
Education	414,971	408,380	6,591
Health and Social Services	201,635	197,924	3,711
Public Safety	63,109	59,351	3,758
Regulation of Business and Professions	4,946	4,757	189
Transportation	33	33	
Miscellaneous	75,938	75,737	201
Capital Projects	175	147	28
TOTAL EXPENDITURES	$840,016	815,228	$24,788
Excess of Revenues Over (Under) Expenditures		15,991	
OTHER FINANCING SOURCES (USES):			
Proceeds From Sale Assets		209	
Operating Transfers In		1,984	
Operating Transfers Out		(27,296)	
TOTAL OTHER FINANCING SOURCES (USES)		(25,103)	
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses		(9,112)	
FUND BALANCES, JULY 1		14,130	
Adjustment to Fund Balances		521	
FUND BALANCES, JUNE 30		$ 5,539	

See Accompanying Notes to Combined Financial Statements.
See Accountant's Review Report.

CASH RESERVE AND CASH FUND TYPE			CONSTRUCTION FUND TYPE		
BUDGET	ACTUAL (BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL (BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)
	$ 18,948			$ 4,849	
	166,393				
	184,693				
	26,776			308	
	396,810			5,157	
$ 8,656	6,515	$ 2,141	$ 161	161	
29,583	17,101	12,482	353	208	$ 145
244	152	92			
8,718	7,274	1,444			
149,061	133,019	15,042	16,133	14,574	1,559
35,029	33,033	1,996			
6,727	5,990	737			
11,718	10,269	1,449			
311,712	284,318	27,394			
1,467	1,226	241			
1,143	320	823	11,228	7,545	(113)
$564,058	499,217	$64,841	$27,875	22,486	$1,397
	(102,407)			(17,331)	
	1,466				
	255,861			17,169	
	(127,899)			(1,958)	
	129,428			15,211	
	27,021			(2,125)	
	128,576			4,557	
	(447)				
	$155,150			$ 2,432	

State of Nebraska

COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND BALANCES—BUDGET AND ACTUAL (BUDGETARY BASIS)—GENERAL, CASH, CONSTRUCTION, FEDERAL, AND REVOLVING FUNDS (Continued)

For the Year Ended June 30, 1986

(Dollars in Thousands)	FEDERAL FUND TYPE		
	BUDGET	ACTUAL (BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Taxes			
Intergovernmental		$426,281	
Sales and Charges		927	
Other		4,671	
TOTAL REVENUE		431,879	
EXPENDITURES:			
General Government	$ 383	110	$ 273
Conservation of Natural Resources	10,555	8,726	1,829
Culture-Recreation	1,267	813	454
Economic Development and Assistance	46,270	44,255	2,015
Education	131,568	123,163	8,405
Health and Social Services	254,060	251,044	3,016
Public Safety	6,713	5,554	1,159
Regulation of Business and Professions	310	298	12
Transportation	550	315	235
Miscellaneous			
Capital Projects	872	792	80
TOTAL EXPENDITURES	$452,548	435,070	$17,478
Excess of Revenues Over (Under) Expenditures		(3,191)	
OTHER FINANCING SOURCES (USES):			
Proceeds From Sale of Assets		10	
Operating Transfers In		391	
Operating Transfers Out		(433)	
TOTAL OTHER FINANCING SOURCES (USES)		(32)	
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses		(3,223)	
FUND BALANCES, JULY 1		10,132	
Adjustment to Fund Balances		965	
FUND BALANCES, JUNE 30		$ 7,874	

See Accompanying Notes to Combined Financial Statements.
See Accountant's Review Report.

REVOLVING FUND TYPE			TOTAL (MEMORANDUM ONLY)		
BUDGET	ACTUAL (BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL (BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)
	$ 130			$ 829,533	
	2,302			595,314	
	147,158			350,304	
	18,195			57,699	
	167,785			1,832,850	
$ 35,376	31,936	$ 3,440	$ 95,958	87,167	$ 8,791
			61,430	40,672	20,758
			4,111	3,431	680
279	226	53	59,555	55,106	4,449
143,643	128,398	15,245	855,376	807,534	47,842
			490,724	482,001	8,723
4,393	2,578	1,815	80,942	73,473	7,469
589	481	108	17,563	15,805	1,758
			312,295	284,666	27,629
1,000	79	921	78,405	77,042	1,363
			13,418	8,804	4,614
$185,280	163,698	$21,582	$2,069,777	1,935,701	$134,076
	4,087			(102,851)	
	349			2,034	
	2,406			277,811	
	(2,888)			(160,474)	
	(133)			119,371	
	3,954			16,520	
	22,894			180,289	
	8			1,047	
	$ 26,856			$ 197,856	

State of Nebraska

COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN RETAINED EARNINGS/FUND BALANCES—ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS

For the Year Ended June 30, 1986

(Dollars in Thousands)	PROPRIETARY FUND TYPE	FIDUCIARY FUND TYPES		TOTALS (MEMORANDUM ONLY)	
	INTERNAL SERVICE	PENSION TRUST	NONEXPENDABLE TRUST	JUNE 30, 1986	JUNE 30, 1985
OPERATING REVENUES:					
Charges for Services	$37,735	$	$	$ 37,735	$ 33,830
Contributions		54,607		54,607	47,139
Interest Income	544	15,407	7,802	23,753	32,511
Dividend Income		6,503	1,004	7,507	3,957
Gain On Sale of Investments		37,700	2,063	39,763	9,701
Rents and Royalties			1,573	1,573	1,687
Other	484	609	266	1,359	1,519
TOTAL OPERATING REVENUES	38,763	114,826	12,708	166,297	130,344
OPERATING EXPENDITURES:					
Personal Services	9,499	432		9,931	9,564
Services and Supplies	24,240	934	19	25,193	20,924
Capital Outlay	5,577	39		5,616	7,573
Benefits		29,488		29,488	15,876
Refunds		3,877		3,877	4,586
TOTAL OPERATING EXPENDITURES	39,316	34,770	19	74,105	58,523
Excess of Revenues Over (Under) Expenditures before Operating Transfers	(553)	80,056	12,689	92,192	71,821
Operating Transfers In	2,552		899	3,451	3,694
Operating Transfers Out	(19)	(2)	(9,004)	(9,025)	(7,682)
Net Operating Transfers	2,533	(2)	(8,105)	(5,574)	(3,988)
Excess of Revenues Over Expenditures	1,980	80,054	4,584	86,618	67,833
FUND BALANCES, JULY 1	8,202	389,686	101,433	499,321	431,413
Equity Transfers					75
FUND BALANCES, JUNE 30	$10,182	$469,740	$106,017	$585,939	$499,321

See Accompanying Notes to Combined Financial Statements.
See Accountant's Review Report.

State of Nebraska

COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND BALANCE—ALL COLLEGE AND UNIVERSITY OPERATING FUND TYPES

For the Year Ended June 30, 1986

(Dollars in Thousands)	JUNE 30, 1986	JUNE 30, 1985
REVENUES:		
Tuition and Fees	$ 68,412	$ 56,229
Medical and Vocational Services	67,113	58,660
Sales and Services of Auxiliary Enterprises	107,756	105,861
Intergovernmental Revenues	69,602	63,658
Other	65,404	59,271
TOTAL REVENUES	378,287	343,679
EXPENDITURES:		
Personal Services	307,896	294,670
Services and Supplies	176,849	169,063
Capital Outlay	42,972	35,541
Government Aid	40,356	28,041
TOTAL EXPENDITURES	568,073	527,315
Excess of Revenues Over (Under) Expenditures before Operating Transfers	(189,786)	(183,636)
Operating Transfers In	200,342	193,634
Operating Transfers Out	(2,416)	(2,339)
Net Operating Transfers	197,926	191,295
Excess of Revenues Over Expenditures	8,140	7,659
FUND BALANCE, JULY 1	40,803	33,144
FUND BALANCE, JUNE 30	$ 48,943	$ 40,803

See Accompanying Notes to Combined Financial Statements.
See Accountant's Review Report.

State of Nebraska

COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND BALANCES—ALL COLLEGE AND UNIVERSITY FINANCE AUTHORITIES

For the Year Ended June 30, 1986

(Dollars in Thousands)	JUNE 30, 1986	JUNE 30, 1985
OPERATING REVENUES:		
Interest Income	$ 997	$1,105
Other	264	36
TOTAL OPERATING REVENUES	1,261	1,141
OPERATING EXPENDITURES:		
Capital Outlay	4,962	7,569
Interest Expense	1,138	1,241
Loss from of debt defeasance	850	
Underwriting Fees	357	
Administrative Expenses	101	4
Other	10	
TOTAL OPERATING EXPENDITURES	7,418	8,814
Excess of Revenues Over (Under) Expenditures before Operating Transfers	(6,157)	(7,673)
Operating Transfers In	2,126	2,096
Excess of Revenues Over (Under) Expenditures	(4,031)	(5,577)
FUND BALANCES, JULY 1	(7,619)	(2,042)
FUND BALANCES, JUNE 30	($11,650)	($7,619)

See Accompanying Notes to Combined Financial Statements.
See Accountant's Review Report.

State of Nebraska

NOTES TO COMBINED FINANCIAL STATEMENTS

For the Year Ended June 30, 1986

1. Summary of Significant Accounting Policies

A. Basis of Presentation. The accompanying combined financial statements are prepared on the cash basis of accounting and to the extent practical, in accordance with generally accepted accounting principles (GAAP) promulgated by the Government Accounting Standards Board (GASB). However, the combined financial statements depart from GAAP in a number of material ways. The principal departures, which are discussed further herein are: (1) the exclusion from the financial statements of certain state sponsored activities, (2) the absence of signficant accrued revenues and expenditures that are not included in the cash basis of accounting, (3) the lack of a General Fixed Assets Account Group, (4) the understatement of reserves encumbrances and (5) the absence of required disclosures pertaining to leases and contingencies.

B. Reporting Entity. The combined financial statements include information for those component units and financial activities of State government currently included in the Nebraska Accounting System (NAS) which is a computerized statewide accounting system. In addition, the combined financial statements include for the first time in 1986, the assets and liabilities of the State's deferred compensation plan whose activities are administered by a third party.

An evaluation of other organizations to determine if they should be included in the combined financial statements is currently in process. The criteria for inclusion is determined on the basis of accountability for fiscal matters, designation of management, ability to significantly influence operations, selection of governing authority, scope of public service, and any other special relationships.

Although the evaluation process is nearing completion and several organizations have met the criteria for inclusion, the study has not progressed to the point where the materiality of the additional organizations to be included can be determined.

C. Fund Structure. In order to insure compliance with limitations and restrictions placed on the use of resources available to the State, its accounts are maintained in accordance with the principles of fund accounting. Under fund accounting, individual funds are established for the purpose of carrying on activities or attaining objectives in accordance with specific regulations, restrictions, or limitations. Each individual fund is a self-balancing set of accounts recording cash and other financial resources, together with liabilities and residual equities or balances, and changes therein. In the combined financial statements, however, funds that have similar characteristics have been combined into generic fund types as required by GAAP. These generic fund types differ from the State's budgetary funds which are described later in Note 2. A brief description of these fund types as used in Nebraska and the categories into which they are grouped follows:

Governmental Funds. Transactions related to resources received and used for those services traditionally provided by a state government. Governmental funds include:

General Fund. Reflects transactions related to resources received and used for those services traditionally provided by a state government, which are not accounted for in any other fund. These services include general government, legislative, public safety, judicial, health and mental health, human resources, licensing and regulation, and primary and secondary education.

Special Revenue Funds. Reflect transactions related to resources received and used for restricted or specific purposes. Special Revenue Funds include transactions related to resources used in agriculture, park services, and highway maintenance and construction.

Debt Service Fund. Reflect transactions related to resources retained and used for the payment of interest and principal on the State's Highway Revenue Bonds.

Capital Projects Fund. Reflect transactions related to resources received and used for the acquisition, construction, or improvement of permanent facilities.

Proprietary Funds. Transactions related to commercial activities that a State government operates. Proprietary funds include:

Internal Service Funds. Reflect transactions used to account for centrally operated services and centrally procurred commodities which are provided to other State departments and agencies and other governmental units of the State. The services and commodities are charged to recipient agencies on a cost-reimbursement basis.

See Accountant's Review Report.

Fiduciary Funds. Transactions related to assets held by the State in a trust or agency capacity. The State's fiduciary funds include Pension Trust, Nonexpendable Trust, Expendable Trust, and Agency Funds as follows:

Pension Trust Funds. Reflect the transactions, assets, liabilities, and fund equities of State retirement systems.

Nonexpendable Trust Funds. Reflect the transactions, assets, liabilities, and fund equity of trusts whose principal must be maintained intact and whose income is used to fund the activity.

Expendable Trust Funds. Reflect the transactions, assets, liabilities, and fund equity of trusts whose principal and income may be used to fund the activity.

Agency Funds. Reflect amounts held by the State for others.

Account Group. The Account Group is maintained to account for general long-term obligations not accounted for in other funds of the state.

College and University Operating Funds. The College and University Funds reflect transactions related to resources received and used in the operation of the State's institutions of higher education and related medical teaching hospital.

College and University Finance Authorities. These authorities are legally separate organizations established to arrange financing for state college and university construction projects.

University of Nebraska Facilities Corporation was organized to acquire, construct and manage property for use by the University of Nebraska.

Nebraska State Colleges Facilities Corporation was organized to assist in providing funds for the construction of capital improvement projects at the State Colleges.

D. **Basis of Accounting.** The financial statements have been prepared on the cash basis of accounting. Consequently, revenue and the related assets are recognized when received rather than when earned, and expenditures/expenses (including interest on long-term debt, and accumulated unpaid employee benefits) are recognized when paid rather than when the goods or services are received or liabilities incurred.

Further, under the cash basis of accounting, all capital outlays including capital lease obligation payments are recorded as expenditures when paid. The accompanying financial statements do not include a General Fixed Assets Account Group which is required to be maintained by GAAP.

Accordingly, the accompanying financial statements are not intended to present financial position and results of operation in conformity with generally accepted accounting principles.

The State also utilizes encumbrance accounting for budgetary purposes as further discussed in Note 2.

E. **Cash and Cash Equivalents.** In addition to bank accounts and petty cash, this classification includes all short-term investments such as certificates of deposit, repurchase agreements, and U.S. treasury bills. These investments are stated at cost, which at June 30, 1986 approximated market. Collateral, as required by law, is pledged by banks to guarantee State funds held in demand deposits.

F. **Cash on Deposit with Fiscal Agents.** Proceeds of Colleges and University Revenue Bond issuances held in interest bearing accounts, awaiting disbursement, are recorded as an asset of the State.

G. **Loans Receivable.** The State Department of Education has recorded as loans receivable amounts advanced to students for educational loans. The loans have been made principally to students attending the University of Nebraska Medical Center.

H. **Investments.** Investments of the Deferred Compensation Plan are stated at market value. All other investments are stated at cost.

I. **Fund Balance Reserves.** Reservations of fund balance are established to identify (1) third-party claims against resources of the State that have not materialized as liabilities of the State, or (2) the existence of assets that have been legally segregated for specific purposes. Encumbrances are examples of the first type and assets of legally restricted budgetary funds are examples of the latter.

J. **Compensated Employee Absences.** All permanent employees earn sick and vacation leave. Temporary and intermittent employees and Board and Commission members are not eligible for paid leave.

Under the cash basis of accounting, employee absences are expensed when paid. Accordingly, no liability is included in the accompanying financial statements for earned but unpaid benefits.

K. **Totals—Memorandum Only.** The "Totals—Memorandum Only" column represents an aggregation of individual account balances. The column is presented for overview informational purposes and does not present consolidated financial information since interfund balances and transactions have not been eliminated.

2. Budgetary Process

By September 15, all state agencies must submit their budget requests for the fiscal year beginning the following July 1. The requests are submitted on forms that show estimated funding requirements by programs, subprograms, and activities. The Executive branch reviews the requests, establishes priorities and balances the budget within the estimated resources available during the upcoming fiscal year. The Governor's budget bill is submitted to the Legislature in January. The Legislature considers revisions to the bill and submits the revised appropriation bill to the Governor for signature. The Governor can either: a) approve the appropriation bill in its entirety, b) veto the bill, or c) line item veto certain sections of the bill.

The appropriations that are approved will generally set spending limits for a particular program. Within the program, the Legislature may provide funding from one or more budgetary fund types.

The budgetary fund types used by the State differ from the generic fund types presented in the financial statements. The budgetary funds, which are listed below, are generally segregated by revenue sources.

General Fund. To account for activities funded by general tax dollars, primarily sales and income taxes.

Cash Reserve and Cash Funds. To account for proceeds from a special sales tax to be used as a cash reserve for the General Fund and to account for the financing of goods or services provided by a state agency to individuals or entities outside state government on a cost-reimbursement basis.

Construction Funds. To account for financial resources to be used for the acquisition or construction of major capital facilities.

Federal Funds. To account for the financial resources related to the receipt and disbursement of funds generated from the federal government as a result of grants and contracts.

Revolving Funds. To account for the financing of goods or services provided by one state agency to another state agency on a cost-reimbursement basis.

Trust Funds. To account for assets held in a trustee capacity.

Distributive Funds. To account for assets held as an agent for individuals, private organizations, and other governments and/or other funds.

The accompanying financial statements were prepared by recompiling budgetary fund data into the fund format required by GAAP.

All State budgetary expenditures for the general, cash, construction, federal and revolving fund types are made pursuant to the appropriations in the annual budget, as amended from time to time by budget amendments. State agencies may amend the appropriations between major object of expenditure accounts except that the Legislature's approval is required to exceed the personal service limitations contained in the appropriations bill. Increases in total general, cash, construction and revolving fund appropriations must also be approved by the Legislature as a deficit appropriations bill. Appropriations for programs funded in whole or in part from federal funds may be increased to the extent that revenues of federal funds exceed the original budget estimate.

Although not required by law, the State utilizes encumbrance accounting for budgetary purposes to account for purchase orders, contracts and other expenditure commitments. Currently, the State's encumbrance and budgetary control system permits encumbrances to be incurred but not recorded in the accounting system. The amounts of such encumbrances and their effect on the appropriation process has not been determined. To the extent that unrecorded encumbrances existed at year end, the reserves for encumbrances in the accompanying Combined Statement of Assets, Liabilities, and Fund Equity arising from Cash Transactions—All Fund Types are understated.

Under State budgetary procedures, appropriation balances related to outstanding encumbrances at the end of a fiscal year are lapsed and reappropriated in the subsequent year. The effect of the State's current procedures is to include in the budget columns of the Combined Statement of Revenues Collected, Expenditures Paid, and Changes in Fund Balances—Budget and Actual the current year's appropriations plus the amounts reappropriated for encumbrances outstanding at the prior year end. The expenditures columns of the Statement include cash payments related to the appropriated and reappropriated amounts. These procedures and the resultant accounting may not be consistent with State Statute 81-138 which may require that encumbrances be charged against appropriations of the year the encumbrances are incurred. The Statute, as it is currently written, is subject to varying interpretations and is being reviewed currently for legislative intent.

There are no annual budgets prepared for Expendable Trust Funds and as a result, no budgetary comparisons are presented.

For the year ended June 30, 1986, there were no funds in which expenditures exceeded appropriations.

A summarization of the budgetary versus financial statement funds as of June 30, 1985 follows:

(Dollars in Thousands)	BUDGETARY FUND EQUITIES	FINANCIAL STATEMENT FUND EQUITIES							
								College and University	
	Total	General	Special Revenue	Debt Service	Capital Projects	Internal Service	Trust And Agency	Operating Funds	Finance Authorities
PERSPECTIVE DIFFERENCES:									
Classificaiton of budgetary fund equities into Financial Statement fund structure:									
General	$ 5,539	$ 5,539	$	$	$	$	$	$	$
Cash	155,150	17,270	101,563		1,306	351	514	34,146	
Construction	2,437	30			2,106	31		270	
Federal	7,874	7,894	369		(169)		(50)	(170)	
Revolving	26,856	830				10,408		15,618	
Trust	614,736	943	4,317	866	82		600,029	18,330	(9,831)
Budgetary fund equities classified into Financial Statement fund structure	$812,592	32,506	106,249	866	3,325	10,790	600,493	68,194	(9,831)
BASIS DIFFERENCES:									
To reflect in the financial statements the following items not included in the budgetary presentation:									
Pension plans							12,553		
Cash held by fiscal agent								49,309	4,573
Bonds payable								(68,303)	(6,993)
Due to other governments		(7,894)	(369)						
Other		1,963	11,100			(608)	(7,105)	(257)	601
Financial Statement fund equities, June 30, 1986		$26,575	$116,980	$866	$3,325	$10,182	$605,941	$48,943	($11,650)

3. Cash and Cash Equivalents

Cash equivalents are carried at cost which approximates market. All interest revenue is allocated to the General Fund except allocations required by law to be made to other funds. All cash deposited with the State Treasurer by State entities is maintained by the Treasurer in one of two investment pools.

At June 30, 1986, the following types of securities were included in Cash and Cash Equivalents (dollars in thousands):

Cash and Certificates of Deposit	$ 23,184
Repurchase Agreements	69,876
U.S. Government Securities	4,658
Commercial Paper	216,368
	$314,086

4. Investments

The following types of securities are included as investments (dollars in thousands):

	Cost or Carrying Value	Market
U.S. Treasury Obligations	$158,475	$174,392
U.S. Government Agency Obligations	59,294	67,902
Corporate Bonds	133,162	125,322
Common Stock	189,220	250,059
Other	46,399	47,473
	$586,550	$665,148

Changes in investments are as follows (dollars in thousands):

Fund Type	Balance July 1, 1985	Purchases	Sales	Balance June 30, 1986
General	$	$ 7,821	$ 5,105	$ 2,716
Expendable Trust	6,945	14,434	11,876	9,503
Pension Trust	381,282	655,458	579,344	457,396
Nonexpandable Trust	101,213	68,820	64,066	105,967
College and University	10,442	646	120	10,968
	$499,882	$747,179	$660,511	$586,550

5. Due To/From Other Funds

As of June 30, 1986 interfund receivables and payables amounted to $15,638,000. Of this amount, $13,500,000 is comprised of a loan from the Cash Reserve Fund (Special Revenue) to the General Fund. This loan is scheduled to be repayed in July, 1987. The balance of the loans represent amounts owed to the General Fund by the Industry Regulation Fund (Special Revenue), Capital Projects, and Social Security Fund (Agency) of $760,000, $175,000, and $1,203,000 respectively.

6. Bonds Payable

Highway Bonds Payable The outstanding Highway Revenue Bond issues are special obligations of the State, payable from motor fuel taxes and other highway user fees. At June 30, 1986, $866,000 was held in the Debt Service Fund for retirement of principal and interest.

A summary of changes in long-term debt issued for Highway Revenue Bonds for the year ended June 30, 1986, follows:

SCHEDULE OF CHANGES IN HIGHWAY REVENUE BONDS LONG-TERM DEBT
For the Year Ended June 30, 1986
(Dollars in Thousands)

DESCRIPTION	OUTSTANDING JULY 1, 1985	ISSUED	REDEEMED	OUTSTANDING JUNE 30, 1986
Highway Bonds (5.926% average) Series of 1969, $1,000,000 due annually through November, 1989.	$5,000	$	$1,000	$4,000

Higher Education Operating Fund Bonds Payable. All outstanding University of Nebraska and State College bond issues, are payable from the net revenues charged to users of the facilities constructed with the bond proceeds.

A summary of changes in long-term debt issued for Higher Education Bonds and Notes for the year ended June 30, 1986, follows:

SCHEDULE OF CHANGES IN HIGHER EDUCATION LONG-TERM DEBT
For the Year Ended June 30, 1986
(Dollars in Thousands)

DESCRIPTION	OUTSTANDING JULY 1, 1985	ISSUED	REDEEMED	OUTSTANDING JUNE 30, 1986
University of Nebraska:				
University of Nebraska–Lincoln Student Fees and Facilities Bonds (3.40-8.40%), Series of 1964, 1966, and 1986, due annually in amounts ranging from $745,000 to $1,605,000 through July, 2001.	$15,525	$ 1,615	$	$17,140
University of Nebraska–Lincoln Parking Refunding Bonds (5.00-7.40%), Series of 1986, due through July, 2001.		2,265		2,265
University of Nebraska Medical Center Parking Revenue Bonds (5.10-7.30%), Series of 1986, due through May, 1998.		1,375		1,375
University of Nebraska–Omaha Parking Revenue Refunding Bonds (5.00-7.50%), Series of 1986, due through August, 2000.		1,985		1,985
University of Nebraska–Lincoln Bond Anticipation Notes (5.75%), Series 1985A and 1985B due November 5, 1986.		24,420		24,420
University of Nebraska–Lincoln Bond Anticipation Notes (7.00%), Series 1986 due February 15, 1988.		1,090		1,090
Series of 1984 and 1985 Bonds Advance Refunded	7,995		7,995	
Chadron State College:				
Student Fees and Facilities revenue Bonds (3.60-3.70%), Series of 1965, due annually in amounts ranging from $135,000 to $250,000 through July, 1998.	2,545		175	2,370
Facilities Revenue Bonds (4.625%), Series of 1966, due annually in amounts ranging from $60,000 to $120,000 through July, 1998.	1,210		80	1,130
Kearney State College:				
Student Fees and Facilities Revenue bonds (4.25-4.30%), Series of 1966, due annually in amounts ranging from $170,000 to $505,000 through July, 2006.	6,965		220	6,745
Student Fees and Facilities Revenue Bonds, Series of 1964, due 1967, not redeemed by bondholder.	5			5

SCHEDULE OF CHANGES IN HIGHER EDUCATION LONG-TERM DEBT (Continued)
For the Year Ended June 30, 1986
(Dollars in Thousands)

DESCRIPTION	OUTSTANDING JULY 1, 1985	ISSUED	REDEEMED	OUTSTANDING JUNE 30, 1986
Student Fees and Facilities Revenue Bonds (7.25-10.5%), Series of 1983, due annually in amounts ranging from $35,000 to $250,000 beginning July 1, 1987 through 2006.	2,200			2,200
Peru State College:				
Student Fees and Facilities Revenue Bonds (3.60-3.75%), Series of 1964, due annually in amounts ranging from $70,000 to $95,000 through July, 1994.	740		70	670
Student Fees and Facilities Revenue Bonds (4.30-4.375%), Series of 1966, due annually in amounts ranging from $40,000 to $185,000 through July, 1999.	1,295		45	1,250
Wayne State College:				
Refunding Revenue Bonds (3.75%), Series of 1963, due annually in amounts ranging from $165,000 to $185,000 through July, 1988.	535		170	365
Student Fees and Facilities Revenue Bonds (3.375-3.4%), Series of 1964, due annually in amounts ranging from $24,000 to $27,000 through July, 1988.	78		25	53
Student Fees and Facilities Revenue Bonds (5.75%), Series of 1970, due annually in amounts ranging from $25,000 to $180,000 through July, 1996.	1,125		110	1,015
Student Fees and Revenue Bond Anticipation Notes, 1985 Wayne Project (7.75%), due November, 1988.	4,225			4,225
	$44,443	$32,750	$8,890	$68,303

Higher Education Finance Authorities Bonds Payable. All outstanding bond issues of the Higher Education Finance Authorities are general obligations of the University of Nebraska Facilities Coporation and the Nebraska State College Facilities Corporation. These are separate legal entities that are not operating departments of the State and they are not subject to State constitutional restrictions on the incurrence of debt, which apply to the State itself. The obligations outstanding at June 30, 1986, are secured by a special allocation of a portion of the State cigarette tax. A summary of changes in long-term debt issued for the Public Benefit Corporations for the year ended June 30, 1986 follows:

SCHEDULE OF CHANGES IN HIGHER EDUCATION FINANCE AUTHORITIES LONG-TERM DEBT
For the Year Ended June 30, 1986
(Dollars in Thousands)

DESCRIPTION	OUTSTANDING JULY 1, 1985	ISSUED	REDEEMED	OUTSTANDING JUNE 30, 1986
University of Nebraska Facilities Corporation General Obligation Bonds Series of 1983.	$11,585	$	$11,585	$
Nebraska State Colleges Facilities Corporation General Obligation Bonds (6.50-9.25%), Series of 1983, due annualy in amounts ranging from $165,000 to $330,000 through 1994.	2,360		165	2,195
University of Nebraska Facilities Corporation Refunding Bonds (1983 Project) (4.75-6.80%), Series of 1986, due semi annually in amounts ranging from $580,000 to $2,375,000 through October, 1994.		13,880		13,880
University of Nebraska Facilities Corporation Bonds (University of Nebraska–Omaha Project) (5.50-8.38%), Series of 1985, due annually in amounts ranging from $40,000 to $2,400,000 through September, 1995.		5,990		5,990
	$13,945	$19,870	$11,750	$22,065

Debt service cash requirements to maturity of the various bond and note issues are summarized below (dollars in thousands):

MATURITY	HIGHWAY REVENUE BONDS	HIGHER EDUCATION		TOTAL PRINCIPAL	TOTAL INTEREST	TOTAL AMOUNT REQUIRED
		OPERATING FUNDS	FINANCE AUTHORITIES			
1987	$1,000	$26,356	$ 2,910	$30,266	$ 4,692	$ 34,958
1988	1,000	2,957	2,055	6,012	3,686	9,698
1989	1,000	6,265	1,975	9,240	3,139	12,379
1990	1,000	2,230	2,060	5,290	2,751	8,041
1991		2,330	1,700	4,030	2,489	6,519
Thereafter		28,165	11,365	39,530	12,566	52,096
	$4,000	$68,303	$22,065	$94,368	$29,323	$123,691

7. Fund Balance/Retained Earnings

Adjustments to Beginning Fund Balances: At June 30, 1985, certain fund balances were restated to conform with generally accepted accounting principles as follows:

RESTATEMENT OF BEGINNING FUND BALANCE/RETAINED EARNINGS
(Dollars in Thousands)

	GENERAL	CAPITAL PROJECTS	COLLEGE AND UNIVERSITY FINANCE AUTHORITIES
Fund Balance Retained Earnings June 30, 1985 as previously reported	$28,447	$4,358	($7,951)
To correct the classification of budgetary funds from the General Fund to the Capital Projects Fund	(790)	790	
To record assets transferred to the College Facilities Corporation fiscal agent			332
To record amounts held in the Social Security Fund for the General Fund	795		
Fund Balance Retained Earnings June 30, 1985 as adjusted	$28,452	$5,148	($7,619)

Equity Reserved for Other Specific Purposes. These reserves represent fund balances that are not available for use by the fund. They consist principally of fund balances derived from the allocation of revenue by the Legislature or the Board of Regents for specific future expenditures. Major fund balances so reserved include the following amounts which are restricted to use in the indicated activities (dollars in thousands):

General Fund	
Public Institutions	$ 5,598
Social Services	4,059
Agriculture	3,729
Other	5,687
	19,073
Special Revenue	
Cash Reserve Fund	35,802
Road Construction	23,054
Energy Projects	19,954
Game and Parks	11,268
Other	21,353
	111,431
Trust and Agency	
Retirement Systems	469,561
Educational Lands and Funds	101,521
Other	34,498
	605,580
College and University Operating Funds	
University Trust	18,330
Auxillary Enterprises	15,618
Other	8,444
	42,392
Other fund types	(7,609)
	$770,867

Deficit Fund Balance/Retained Earnings. As of June 30, 1986, the following funds reported a deficit (dollars in thousands):

General Fund	$10,867
College and University Finance Authorities:	
University of Nebraska Facilities Corporation	$ 9,938
Nebraska State Colleges Facilities Corporation	1,712
	$11,650

The General Fund unreserved deficit results from an excess of current year's expenditures over revenues which was financed by a loan from the Cash reserve (Special Revenue) Fund. The deficit is expected to be eliminated and the loan repaid from future year's General Fund revenues.

Tne deficits of the finance authorities results from an excess of current and prior year's expenditures over revenues. The deficits are expected to be funded from future cigarette tax receipts.

8. Pension Plans

The Public Employees Retirement Board which consists of six members was created in 1971 to administer the Nebraska retirement plans then in existence. Those plans were the School Employees, State Employees, Judges and State Patrol plans. In October of 1973, the administration of the Nebraska Counties Retirement System was assumed by the Public Employees Retirement Board.

By State law, there is to be an equitable allocation of expenses among the retirement systems administered by the board, and all expenses shall be provided from the investment income earned by the various retirement funds. Following is a summary of each of these plans:

State Employees Retirement. This plan became effective January 1, 1964 and is a fully funded money purchase (defined contribution) plan. Participation in the plan is required on reaching the age of 30 and completion of two years of continuous service. Voluntary participation is permitted upon reaching age 25 and one year of service. Each member contributes 3.6 percent of the first $24,000 of pay earned in a calendar year and 4.8 percent of pay over $24,000. The State matches a member's contribution at a rate of 156 percent. Two insurance companies are the carriers of the plan under a Deposit Administration Group Annuity Contract. A total of $157,019,000 was on deposit with the carrier for future service benefits as of June 30, 1986. Retirement benefits depend on total contributions, age at retirement, investment earnings, and the investment options selected. Benefits vest after five years of plan participation.

Members contributed $6,423,000 and the State contributed $10,013,000 during the fiscal year ending June 30, 1986.

County Employees Retirement. In 1973, the State Legislature brought the County Employees Retirement System under the administration of the Board.

The plan is a money purchase (defined contribution) plan that covers employees of 36 of the State's 93 counties. Participation in the plan is required of all employees working 20 or more hours per week upon the completion of one year of continuous service. Employees working less than 20 hours may elect voluntary participation on reaching age 25 and completing a total of 12 months service. Members contribute 3.2 percent of their pay earned in a calendar year with a county match of 150 percent. Benefits vest after 5 years of plan participation. Net assets of the plan as of June 30, 1986 were $22,687,000.

Members contributed $1,310,000 and counties contributed $1,953,000 during the fiscal year ending June 30, 1986.

School Employees Retirement. The Legislature in 1945 enacted the law establishing a retirement system for school employees of the State. All regular public school employees in Nebraska, other than those who have their own retirement plan, are members of the system. The benefits are based on both service and contribution. The State pays the service part of the monthly annuity and the member's contribution is converted into a monthly savings annuity. As of June 30, 1985, the date of the latest actuarial valuation, there were 30,633 active members and 5,739 retirees receiving benefits.

The State's contribution is based on an annual actuarial valuation. The employees' contribution is 4.8 percent of their total pay and the school district's contribution is 108 percent of the employee's contribution. For the year ending June 30, 1986, the State contributed $6,669,000, employees contributed $21,714,000 and the school districts contributed $23,043,000. Employees' benefits are vested after five years of plan participation.

Net assets (at cost) of the plan as of June 30, 1986 were $492,274,000 which includes $93,531,000 of assets held by a third party and not included on the financial statements.

Judges' Retirement. The Judges Retirement System was established by the 1955 Legislature. The membership includes Supreme Court, District Worker's Compensation Court, County Juvenile Court and Municipal Judges.

The plan is funded by members' contributions, a portion of the court fees, the State's contributions, and the municipalities' matching of members' contributions. A one dollar fee for each case is collected from District, County and Municipal Courts plus a ten percent charge on certain fees collected in the County Courts. The State's contribution is based on an annual actuarial valuation. The judges contribute either four or six percent of their salary depending on the plan.

For the year ending June 30, 1986, the State contributed $448,000, judges contributed $416,000, and court fees and municipal contributions were $497,000. Benefits vest when the judge takes office.

Net assets (at cost) of the plan as of June 30, 1986 were $22,598,000.

State Patrol. The State Patrolmen's Retirement System was created in 1947. The benefits are based on a percentage of the final average salary

multiplied by years of service, not to exceed 75 percent of the average salary. Patrolmen are required to contribute eight percent of their annual pay which is matched by the State Patrol. The State's contribution is based on an annual actuarial valuation. For the year ending June 30, 1986, the State General Fund contributed $815,000, the Patrolmen contributed $748,000. Benefits vest after 10 years of service.

Net assets (at cost) of the plan as of June 30, 1985 were $41,634,000.

The following schedule presents information concerning the three defined benefit plans to which the State contributes. The schedule presents the book value of assets, estimated present value of credited projected benefits and the related funding ratio as of June 30, 1985, the date of the most recent actuarial valuation (dollars in thousands).

SYSTEM	BOOK VALUE OF ASSETS	ESTIMATED PRESENT VALUE OF CREDITED PROJECTED BENEFITS	FUNDING RATIO
School	$406,342	$422,675	96.1%
Judges	19,794	20,248	97.8%
State Patrol	43,947	49,444	88.9%

The following schedule presents the primary actuarial assumptions used in the most recent actuarial report.

SYSTEM	ASSUMED INVESTMENT RATE OF RETURN	ASSUMED SALARY INCREASES
School		
Active Members	7.50%	Varies
Retired Members	11.00%	N/A
Judges	7.00%	6.00%
State Patrol	7.00%	6.00%

The 1971 Group Annuity Mortality Tables were used in the actuarial reports for all systems. The assumed salary increases for active members in the School system was based on a table that projected salary increases ranging from a high of 11.50% for a person age 20 to a low of 6.00% for a person age 65 and over.

Information with regard to total employer contributions to the various plans for the year ended June 30, 1985 are as follows (dollars in thousands):

	Employer Contributions		
SYSTEM	AMOUNT	PERCENT OF ANNUAL ACTIVE MEMBER PAYROLL	ACTIVE MEMBER PAYROLL
School	$21,586	5.01%	$430,914
Judges	823	10.94%	7,523
State Patrol	1,645	17.99%	9,143
	$24,054		$447,580

It is anticipated by the actuary that the current contributions will remain approximately level, will fund current service cost and will amortize unfunded actuarial liabilities of prior service cost by July 1, 2009.

9. Deferred Compensation Plan

The State offers its employees a deferred compensation plan created in accordance with Internal Revenue Code, Section 457. The plan, available to all State employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. The plan is recorded as an agency fund of the State.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employees or other beneficiary) solely the property and rights of the State (without being restricted to the provisions of benefits under the plan), subject only to the claims of the State's general creditors. Participants' rights under the plan are equal to those of general creditors of the State in an amount equal to the fair market value of the deferred account for each participant.

The State has the duty of due care that would be required of an ordinary prudent investor. The State believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

The following is a summary of the increases and decreases of the fund for the year ended June 30, 1986:

Fund assets (at market value), July 1, 1985	$12,317,289
Deferrals of compensation	2,402,000
Earnings and adjustment to market value	2,576,000
Payments to eligible participants and beneficiaries	(1,084,000)
Administrative expenses	(19,000)
Fund assets (at market value), June 30, 1986	$16,212,289

10. Lease Commitments

Capitalized Leases. The State has entered into various lease purchase agreements to finance the construction of buildings and also lease certain items of equipment. Although the lease terms may vary, all leases are subject to annual appropriation by the Legislature.

Under the cash basis of accounting, the State does not capitalize its lease obligations. Rather, the lease payments are recorded as expenditures.

As of June 30, 1986, the State did not have the necessary systems in place to determine and disclose the present value of minimum future lease payments and other relevant lease data. However, at June 30, 1986, the State had the following material commitments for future payments on capital leases (dollars in thousands):

Year	BUILDINGS AND PROPERTIES	EQUIPMENT	TOTAL
1987	$ 1,194	$1,083	$ 2,277
1988	1,138	1,212	2,350
1989	1,195	980	2,175
1990	940	293	1,233
1991	436	62	498
Thereafter	3,594		3,594
	$10,757	$4,630	$15,387

Operating Leases. The State has entered into various operating leases for the use of assets, ownership of which shall be retained by the lessor. Operating lease payments are recorded as expenditures or expenses when paid. No determination has been made of the operating lease payments for subsequent years which are required to be disclosed by GAAP.

Lessor Transactions. The State also is a lessor of property, primarily farm land leased by the Board of Education Loans and Funds to farmers and ranchers. At June 30, 1986, the State owned approximately 1.5 million acres of land that was under lease. Under the terms of the leases, the annual payments are subject to change based an annual market analysis. Total rents received under these lease agreements for the year ended June 30, 1986, was $12,450,000.

11. Contingencies and Commitments

Grants and Contracts. The State participates in various federally assisted grant programs that are subject to review and audit by the grantor agencies. No determination has been made as to the amount, if any, which may be required to be returned to the Federal Government as a result of expenditure disallowance.

Litigation. The State is named as a party in legal proceedings which occur in the normal course of governmental operations. The State, its officials and employees are also defendants in numerous other lawsuits, many of which seek recovery of monetary damages of an unspecified amount. There has been no determination made as to the likelihood or amount of the liability that the State may have incurred as the result of the legal proceedings.

Self Insurance. The State has elected to self-insure with respect to certain risk areas in which claims are likely to be filed. Currently, the State recognizes the expenditure and liability for settlements of claims and judgments when payment is made. There have been no actuarial or other determinations made of the liability that the State may have incurred with respect to these self insurance programs.

As such the State is not in compliance with generally accepted accounting principles with respect to grants and contracts, litigation, and self insurance.

Nebraska Depositors Insurance Guaranty Corporation and Commonwealth Savings Company. The Nebraska Depository Institution Guaranty Corporation (NDIGC) was established by the Legislature in September, 1977, under the provisions of the Nebraska Depository Guaranty Corporation Act. This act authorized ten or more depository institutions to form a corporation to guarantee shareholdings, savings, and deposits held by member institutions not otherwise guaranteed.

In November, 1983, Commonwealth Savings Company, a member of NDIGC was declared insolvent. Amounts owed to depositors of Commonwealth Savings Company were in excess of the available assets held by NDIGC. All of NDIGC's assets were paid to the receiver of Commonwealth Savings Company and the activities of the NDIGC were terminated. NDIGC currently does not hold any assets. All liabilities related to Commonwealth Savings Company have been assumed by the receiver.

Tort Claim Number 4-320 was filed against the State of Nebraska by the receiver for Commonwealth Savings Company on the basis of the State's oversight functions of the banking system. The 89th Legislature determined that the settlement for such claim should be allowed and paid in the amount of $8,500,000.

There can be no assurance that other similar claims will not be filed. No claim can be paid without legislative authorization.

Construction Commitments. At June 30, 1986, the Department of Roads had contractual commitments of $126,800,000 for various highway projects. Funding of these future expenditures are expected to be provided as follows (dollars in thousands):

Federal funds	$ 85,600
State funds	31,200
Local funds	10,000
	$126,800

At June 30, 1986, the Colleges and Universities had contracted for the construction of several facilities which are estimated to cost $45,613,000. The approximate remaining costs to complete these facilities were $29,420,000 which will be financed as follows (dollars in thousands):

State appropriations	$ 5,105
Federal funds	54
University funds	622
Private gifts, grants and contracts	45
Financing Authorities	23,594
	$29,420

12. Subsequent Events

On August 1, 1986, the College and University Finance Authorities issued $15,775,000 of Series 1986 Bonds.

On August 6, 1986, the Board of Regents of the University of Nebraska issued Revenue Bonds, Series 1986 in the amount of $1,530,000.

On August 11, 1986, the State Colleges issued $2,535,000 of bonds to pay off existing bonds and pay for the renovation of an existing building.

On December 5, 1986, the State Legislature was called into a Special Session by the Governor to deal with declining tax revenues. As a result, the Legislature reduced fiscal 1987 appropriations from the original budget by approximately $6,000,000.

In late 1986, the State was evaluating the way it taxes income. Presently, the state income tax is linked to federal income taxes paid rather than taxable income. As a result of the recent change in the Federal Tax Code, the State will receive less income tax revenue unless there is a change in the rates or method of taxing income.

COMBINING AND INDIVIDUAL FUND STATEMENTS

GENERAL FUND

The General Fund is maintained to account for all financial resources and transactions not accounted for in other funds.

This Page Intentionally Left Blank

State of Nebraska

STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCE ARISING FROM CASH TRANSACTIONS—GENERAL FUND

June 30, 1986

(Dollars in Thousands)	JUNE 30, 1986	JUNE 30, 1985
ASSETS:		
Cash and Cash Equivalents	$42,925	$37,407
Investments, at Cost	2,716	
Due from Other Funds	2,138	795
Loans Receivable	1,197	1,144
TOTAL ASSETS	$48,976	$39,346
LIABILITIES AND FUND BALANCE		
LIABILITIES:		
Due to Other Governments	$ 7,894	$ 9,773
Due to Other Funds	13,500	
Deposits	769	966
Other	238	155
TOTAL LIABILITIES	22,401	10,894
FUND BALANCE:		
Reserved For:		
Encumbrances	18,369	14,908
Other Specific Purposes	19,073	14,560
Unreserved	(10,867)	(1,016)
TOTAL FUND BALANCE	26,575	28,452
TOTAL LIABILITIES AND FUND BALANCE	$48,976	$39,346

State of Nebraska

STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND BALANCE— GENERAL FUND

For the Year Ended June 30, 1986

(Dollars in Thousands)	JUNE 30, 1986	JUNE 30, 1985
REVENUES:		
Taxes	$ 810,074	$ 758,451
Intergovernmental	375,660	342,380
Licenses, Fees, and Permits	19,392	16,898
Charges for Services	28,959	27,434
Interest Income	8,024	12,565
Rents and Royalties	1,146	1,221
Other	3,508	2,689
TOTAL REVENUES	1,246,763	1,161,638
EXPENDITURES:		
General Government	48,345	43,155
Conservation of Natural Resources	12,124	13,568
Culture-Recreation	3,431	3,791
Economic Development and Assistance	48,591	47,735
Education	284,538	286,388
Health and Social Services	484,200	446,334
Public Safety	70,816	71,718
Regulation of Business and Professions	5,404	5,030
Miscellaneous	77,042	75,626
TOTAL EXPENDITURES	1,034,491	993,345
Excess of Revenues Over Expenditures	212,272	168,293
OTHER FINANCING SOURCES (USES):		
Operating Transfers In	5,588	6,494
Operating Transfers Out	(219,887)	(208,892)
TOTAL OTHER FINANCING SOURCES (USES)	(214,299)	(202,398)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(2,027)	(34,105)
FUND BALANCE, JULY 1	28,452	62,582
Equity Transfers	150	(25)
FUND BALANCE, JUNE 30	$ 26,575	$ 28,452

State of Nebraska

SCHEDULE OF REVENUES BY SOURCE—GENERAL FUND

For the Year Ended June 30, 1986

(Dollars in Thousands)	JUNE 30, 1986	JUNE 30, 1985
REVENUES BY SOURCE:		
TAXES:		
Individual Income	$ 349,249	$ 316,397
Sales and Use	310,492	301,124
Corporate Income	54,559	48,959
Tobacco	24,292	22,177
Insurance Premium	22,374	14,546
Alcohol	14,602	13,143
Business and Franchise	10,956	11,710
Parimutuel	7,145	12,552
Fuels	5,423	5,954
Common Carrier Property	4,145	4,077
Estate	3,889	4,981
Fiduciary and Partnership	2,579	2,451
Severance	239	245
Property	130	135
TOTAL TAXES	810,074	758,451
INTERGOVERNMENTAL:		
Federal	352,641	317,422
Local Governments	11,247	13,182
Other	11,772	11,776
TOTAL INTERGOVERNMENTAL	375,660	342,380
LICENSES, FEES, AND PERMITS:		
Non-occupational Licenses, Permits, and Fees	8,170	6,137
General Business Fees	3,590	3,154
Motor Vehicle Drivers Licenses	3,125	3,116
Motor Vehicle Registration and Title Fees	2,303	2,337
Taxes, Fines, Forfeits, and Penalties	1,159	946
Registration Fees	1,018	1,179
Other Vehicle Fees	20	22
Other	7	7
TOTAL LICENSES, FEES, AND PERMITS	19,392	16,898
CHARGES FOR SERVICES:		
Maintenance of Residents	16,187	15,733
Other Services	6,102	4,764
Professional and Technical Services	5,309	4,944
Supplies, Materials, Publications	1,361	1,993
TOTAL CHARGES FOR SERVICES	28,959	27,434
MISCELLANEOUS:		
Interest Income	8,024	12,565
Rents and Royalties	1,144	1,221
Other	3,508	2,689
TOTAL MISCELLANEOUS	12,678	16,475
TOTAL REVENUES	$1,246,763	$1,161,638

State of Nebraska

SCHEDULE OF EXPENDITURES BY FUNCTION AND DEPARTMENT—GENERAL FUND

For the Year Ended June 30, 1986

(Dollars in Thousands)	PERSONAL SERVICES	SERVICES AND SUPPLIES	CAPITAL OUTLAY	GOVERNMENT AID	TOTALS JUNE 30, 1986	TOTALS JUNE 30, 1985
GENERAL GOVERNMENT:						
Supreme Court	$12,046	$1,077	$ 165	$	$ 13,288	$ 10,280
Department of Revenue	7,605	3,691	125		11,421	10,923
District Courts	7,949	280	3		8,232	6,452
Legislative Council	4,741	1,943	412		7,096	7,033
Department of Administrative Services	1,237	782	4		2,023	2,081
Attorney General	1,226	316	40		1,582	1,525
Auditor of Public Accounts	1,193	239	45		1,477	1,528
Other	2,461	703	62		3,226	3,333
TOTAL GENERAL GOVERNMENT	38,458	9,031	856		48,345	43,155
CONSERVATION OF NATURAL RESOURCES:						
Environment Control	2,359	705	66	3,019	6,149	5,653
Natural Resources Commission	1,278	527	40	2,664	4,509	6,377
Department of Water Resources	1,151	288	27		1,466	1,538
TOTAL CONSERVATION OF NATURAL RESOURCES	4,788	1,520	133	5,683	12,124	13,568
CULTURE-RECREATION:						
Historical Society	1,786	403	53	66	2,308	2,685
Arts Council	248	106		769	1,123	1,106
TOTAL CULTURE-RECREATION	2,034	509	53	835	3,431	3,791
ECONOMIC DEVELOPMENT AND ASSISTANCE:						
Department of Labor	16,298	6,642	528	6,607	30,075	28,080
Department of Economic Development	1,385	1,419	73	11,583	14,460	13,798
Adjutant General-Military Department	10	13		2,405	2,428	3,767
Department of Agriculture	581	590	36	3	1,210	1,564
Other	357	57	2	2	418	526
TOTAL ECONOMIC DEVELOPMENT AND ASSISTANCE	18,631	8,721	639	20,600	48,591	47,735
EDUCATION:						
Department of Education	14,010	4,807	281	234,086	253,184	254,789
Technical Community Colleges				22,447	22,447	23,089
Educational Telecommunications Commission	1,323	2,584	753		4,660	4,475
Library Commission	923	701	115	1,107	2,846	2,714
Other	208	123	384	686	1,401	1,321
TOTAL EDUCATION	16,464	8,215	1,533	258,326	284,538	286,388

State of Nebraska

SCHEDULE OF EXPENDITURES BY FUNCTION AND DEPARTMENT—GENERAL FUND

For the Year Ended June 30, 1986

(Dollars in Thousands)	PERSONAL SERVICES	SERVICES AND SUPPLIES	CAPITAL OUTLAY	GOVERNMENT AID	TOTALS JUNE 30, 1986	TOTALS JUNE 30, 1985
HEALTH AND SOCIAL SERVICES:						
Department of Social Services	$ 37,690	$15,915	$ 498	$293,487	$ 347,590	$313,542
Department of Public Institutions	53,554	12,378	539	32,555	99,026	97,065
Department of Health	6,522	2,613	187	14,688	24,010	22,015
Department on Aging	635	184	37	8,088	8,944	8,844
Department of Agriculture	2,562	1,482	71		4,115	4,228
Other	317	179	19		515	640
TOTAL HEALTH AND SOCIAL SERVICES	101,280	32,751	1,351	348,818	484,200	446,334
PUBLIC SAFETY:						
Department of Correctional Services	25,057	9,511	266	204	35,038	36,598
State Patrol	14,897	3,180	1,508		19,585	19,274
Department of Motor Vehicles	3,286	1,475	26	1,263	6,050	5,913
Adjutant General-Military Department	2,450	2,143	260	553	5,406	5,285
Commission on Law Enforcement and Criminal Justice	626	343	33	686	1,688	1,685
Fire Marshal	1,046	415	23		1,484	1,380
Other	1,209	283	58	15	1,565	1,583
TOTAL PUBLIC SAFETY	48,571	17,350	2,174	2,721	70,816	71,718
REGULATION OF BUSINESS AND PROFESSIONS:						
Public Service Commission	1,274	264	54		1,592	1,574
Liquor Control Commission	794	150	34		978	957
Equal Opportunity Commission	764	189	4		957	876
Other	1,150	684	43		1,877	1,623
TOTAL REGULATION OF BUSINESS AND PROFESSIONS	3,982	1,287	135		5,404	5,030
MISCELLANEOUS:						
Department of Revenue				33,142	33,142	26,534
State Treasurer				32,714	32,714	38,003
Employees Retirement Board		157		7,932	8,089	8,449
Office of Risk Management	798	2,299			3,097	2,517
Other						123
TOTAL MISCELLANEOUS	798	2,456		73,788	77,042	75,626
STATE TOTAL	$235,006	$81,840	$6,874	$710,771	$1,034,491	$993,345

This Page Intentionally Left Blank

SPECIAL REVENUE FUNDS

Specific revenues which are legally restricted to expenditure for particular activities are accounted for in Special Revenue Funds. A brief description of each fund follows.

Cash Reserve Fund. This fund accounts for a special sales tax levied to accumulate a limited amount of tax revenue. This fund may only be used to meet current obligations of the General Fund should the General Fund not have sufficient funds. The General Fund must repay the Cash Reserve Fund when sufficient funds are available and upon Legislative mandate.

Licensing Fund. This fund accounts for all activities of agencies, boards, and commissions whose primary function is licensing individuals and regulating the professions. This is a diverse group of professions including abstracters, medical professions, barbers, engineers, architects, and accountants.

Industry Regulation. This fund accounts for activities of the Department of Banking and Finance, the Department of Insurance, and Power Review Board whose primary function is regulation of their respective industry. Revenue is generated from assessments on the regulated businesses.

Highway Fund. This fund accounts for the activities of the Department of Motor Vehicles and the Department of Roads in relation to gas taxes and other highway user fees.

Economic Development. This fund accounts for activities to develop and promote the growth of industry, commerce and tourism, and utilization of resources within Nebraska.

Aircraft Fuels Tax. This fund accounts for the activities relating to aircraft fuels tax, which is administrated by the Department of Aeronautics for the support and maintenance of public airports.

Agriculture Development and Marketing. This fund accounts for the activities of agencies, boards, and commissions relating to agriculture development and marketing. Primary responsibility is within the Department of Agriculture; however, the Beef Industry Development Board and the Wheat Board also have duties with respect to this fund.

Game and Parks. This fund accounts for the activities related to the Nebraska Game and Parks Commission, which is responsible for the development and preservation of the fish and wildlife resources of Nebraska, and operation and administration of the State park system.

Energy Conservation. This fund accounts for activities relating to the oil and gas severance taxes as well as energy conservation and development activities. The State Energy Office is responsible for providing technical assistance on energy conservation and development, distributing funds for the school weatherization program, and administering and distributing federal funds provided to the State in the area of energy efficiency.

State of Nebraska

COMBINING STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES ARISING FROM CASH TRANSACTIONS— ALL SPECIAL REVENUE FUNDS

June 30, 1986

(Dollars in Thousands

	CASH RESERVE	LICENSING FUND	INDUSTRY REGULATION	HIGHWAY FUND
ASSETS:				
Cash and Cash Equivalents	$22,302	$3,490	$12,489	$27,461
Due from Other Funds	13,500			
TOTAL ASSETS	$35,802	$3,490	$12,489	$27,461
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Due to Other Governments	$	$	$	$ 229
Due to Other Funds			760	
Deposits			760	40
Other				
TOTAL LIABILITIES			1,520	269
FUND BALANCES				
Reserved For:				
Encumbrances		95	231	4,138
Other Specific Purposes	35,802	3,395	10,738	23,054
TOTAL FUND BALANCES	35,802	3,490	10,969	27,192
TOTAL LIABILITIES AND FUND BALANCES	$35,802	$3,490	$12,489	$27,461

ECONOMIC DEVELOPMENT	AIRCRAFT FUELS TAX	AGRICULTURE DEVELOPMENT MARKETING	GAME AND PARKS	ENERGY CONSERVATION	TOTALS JUNE 30, 1986	TOTALS JUNE 30, 1985
$656	$5,036	$1,582	$12,033	$20,606	$105,655	$88,312
					13,500	
$656	$5,036	$1,582	$12,033	$20,605	$119,155	$88,312
$ 3	$	$	$ 59	$ 307	$ 598	$ 787
					760	
12					812	126
			5		5	7
15			64	307	2,175	920
7	27	5	701	345	5,549	5,146
634	5,009	1,577	11,268	19,954	111,431	82,246
641	5,036	1,582	11,969	20,299	116,980	87,392
$656	$5,036	$1,582	$12,033	$20,606	$119,155	$88,312

State of Nebraska

COMBINING STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND BALANCES— ALL SPECIAL REVENUE FUNDS

For the Year Ended June 30, 1986

(Dollars in Thousands)

	CASH RESERVE	LICENSING FUND	INDUSTRY REGULATION	HIGHWAY FUND
REVENUES:				
Taxes	$	$ 646	$	$153,513
Intergovernmental				140,061
Licenses, Fees and Permits		5,124	8,210	43,253
Charges for Services		53	762	1,606
Interest Income	1,795	252	1,094	1,634
Rents and Royalties				306
Other		62	46	1,361
TOTAL REVENUES	1,795	6,137	10,112	341,734
EXPENDITURES:				
Conservation of Natural Resources				
Economic Development and Assistance				
Regulation of Business and Professions		5,504	12,843	
Transportation				334,971
TOTAL EXPENDITURES		5,504	12,843	334,971
Excess of Revenues Over (Under) Expenditures	1,795	633	(2,731)	6,763
OTHER FINANCING SOURCES (USES):				
Operating Transfers In			8,500	18
Operating Transfers Out	(1,568)	(481)	(2)	(4,111)
TOTAL OTHER FINANCING SOUCES (USES)	(1,568)	(481)	8,498	(4,093)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	227	152	5,767	2,670
FUND BALANCES, JULY 1	35,575	3,338	6,202	24,522
Equity Transfers			(1,000)	
FUND BALANCES, JUNE 30	$35,802	$3,490	$10,969	$ 27,192

ECONOMIC DEVELOPMENT	AIRCRAFT FUELS TAX	AGRICULTURE DEVELOPMENT MARKETING	GAME AND PARKS	ENERGY CONSERVATION	TOTALS	
					JUNE 30, [illegible]	JUNE 30, [illegible]
$1,560	$ 959	$5,005	$ 1,373	$ 3,647	$ [illegible]	$ [illegible]
65	7,953		3,726	1,275	[illegible]	[illegible]
22			8,327	15,508	[illegible]	[illegible]
32	17		1,118	2	[illegible]	[illegible]
53	292	99	792	508	[illegible]	[illegible]
	658		1,514		[illegible]	[illegible]
60	449	9	217	825	[illegible]	[illegible]
1,812	10,368	5,113	18,268	25,963	[illegible]	[illegible]
			21,505	7,251	[illegible]	[illegible]
2,017		4,499			[illegible]	[illegible]
					[illegible]	[illegible]
	9,908				[illegible]	[illegible]
2,017	9,908	4,499	21,505	7,251	[illegible]	[illegible]
(205)	460	614	(3,237)	18,712	[illegible]	[illegible]
	660		6,215		[illegible]	[illegible]
(3)			(690)		[illegible]	[illegible]
(3)	660		5,521		[illegible]	[illegible]
(208)	1,120	614	2,284	18,712	[illegible]	[illegible]
849	3,916	968	9,855	2,127	[illegible]	[illegible]
				(1,765)	[illegible]	[illegible]
$ 641	$ 5,036	$1,582	$11,969	$20,074	$ [illegible]	$ [illegible]

This Page Intentionally Left Blank

DEBT SERVICE FUND

The Debt Service Fund is maintained to account for the accumulation of resources for and the payment of principal and interest on general long-term debt. Highway Revenue Bonds are the only general long-term debt accounted for in this fund.

This Page Intentionally Left Blank

State of Nebraska

STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCE ARISING FROM CASH TRANSACTIONS— DEBT SERVICE FUND

June 30, 1986

(Dollars in Thousands)	JUNE 30, 1986	JUNE 30, 1985
ASSETS:		
Cash and Cash Equivalents	$866	$818
LIABILITIES AND FUND BALANCE		
FUND BALANCE:		
Reserved for Debt Service	$866	$818

State of Nebraska

STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND BALANCE— DEBT SERVICE FUND

For the Year Ended June 30, 1986

(Dollars in Thousands)	JUNE 30, 1986	JUNE 30, 1985
REVENUES:		
Interest Income	$ 48	$ 57
EXPENDITURES:		
Bond Principal Retirement	1,000	1,000
Bond Interest	259	317
Other	1	1
TOTAL EXPENDITURES	1,260	1,318
Excess of Revenues Over (Under) Expenditures	(1,212)	(1,261)
OTHER FINANCING SOURCES (USES):		
Operating Transfers In	1,260	1,320
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	48	59
FUND BALANCE, JULY 1	818	759
FUND BALANCE, JUNE 30	$ 866	$ 818

This Page Intentionally Left Blank

CAPITAL PROJECTS FUND

The Capital Projects Fund is maintained to account for the acquisition, construction, or improvement of major capital facilities.

State of Nebraska

STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCE ARISING FROM CASH TRANSACTIONS— CAPITAL PROJECTS FUND

June 30, 1986

(Dollars in Thousands)	JUNE 30, 1986	JUNE 30, 1985
ASSETS:		
Cash and Cash Equivalents	$3,500	$5,148
LIABILITIES AND FUND BALANCE		
LIABILITIES:		
Due to Fund	$ 175	$
FUND BALANCE:		
Reserved For:		
Encumbrances	150	150
Other Specific Purposes	3,175	4,998
TOTAL FUND BALANCE	3,325	5,148
TOTAL LIABILITIES AND FUND BALANCE	$3,500	$5,148

State of Nebraska

STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND BALANCE— CAPITAL PROJECTS FUND

For the Year Ended June 30, 1986

(Dollars in Thousands)	JUNE 30, 1986	JUNE 30, 1985
REVENUES:		
Taxes	$ 2,722	$2,745
Intergovernmental	1,116	393
Interest Income	390	460
Other	2	40
TOTAL REVENUES	4,230	3,638
EXPENDITURES:		
Personal Services	117	112
Services and Supplies	2,296	1,395
Capital Outlay:		
Buildings	6,459	4,457
Equipment	259	191
Other Improvements	1,001	534
Services and Supplies	11	16
TOTAL EXPENDITURES	10,143	6,705
Excess of Revenues Over (Under) Expenditures	(5,913)	(3,067)
OTHER FINANCING SOURCES (USES):		
Operating Transfers In	4,684	4,342
Operating Transfers Out	(1,594)	(586)
TOTAL OTHER FINANCING SOURCES (USES)	3,090	3,756
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(2,823)	689
FUND BALANCE, JULY 1	5,148	4,459
Equity Transfers	1,000	
FUND BALANCE, JUNE 30	$ 3,325	$5,148

This Page Intentionally Left Blank

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the operations of State agencies which provide goods and services to other departments or agencies within State government on a cost-reimbursement basis. The State has the following internal service funds:

Records Management. This fund accounts for the micrographics services and warehousing of records by the Records Management Division of the Secretary of State.

Correctional Services. The activities of the Federal Surplus Property program and Correctional Industries, both in the Department of Corrections, are accounted for in this fund.

Buildings and Grounds. The activities of the Department of Administrative Services, Building Division, for space rental, office and storage, and operating the parking areas are accounted for in this fund.

General Services. This fund accounts for the operations of central services provided by the Department of Administrative Services, Materiel Division. These operations are the central mail room, printing, central stores, purchasing services, surplus State property, and other miscellaneous office services.

Central Data Processing. The central data processing operations maintained by the Department of Administrative Services, Data Processing Division, are accounted for in this fund.

Communications. This fund accounts for the activities of the central communications network maintained by the Department of Administrative Services, Communications Division.

Transportation Services Bureau. This fund accounts for the operations of the central motor pool, which is under the Department of Administrative Services, Transportation Services Bureau.

State of Nebraska

COMBINING STATEMENT OF ASSETS, LIABILITIES, AND FUND EQUITY ARISING FROM CASH TRANSACTIONS— INTERNAL SERVICE FUNDS

June 30, 1986

(Dollars in Thousands)

	RECORDS MANAGEMENT	CORRECTIONAL SERVICES	BUILDINGS AND GROUNDS	GENERAL SERVICES
ASSETS:				
Cash and Cash Equivalents	$258	$1,271	$1,156	$1,689
LIABILITIES AND FUND EQUITY				
LIABILITIES:				
Deposits	$	$	$	$ 351
FUND EQUITY:				
Reserved for Other Specific Purposes	258	1,271	1,156	1,338
TOTAL LIABILITIES AND FUND EQUITY	$258	$1,271	$1,156	$1,689

COMMUNICATIONS	CENTRAL DATA PROCESSING	TRANSPORTATION SERVICES	TOTALS JUNE 30, 1986	TOTALS JUNE 30, 1985
$947	$4,233	$1,579	$11,133	$8,520
$	$ 600	$	$ 951	$ 318
947	3,633	1,579	10,182	8,202
$947	$4,233	$1,579	$11,133	$8,520

State of Nebraska

COMBINING STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND EQUITY— INTERNAL SERVICE FUNDS

June 30, 1986

(Dollars in Thousands)

	RECORDS MANAGEMENT	CORRECTIONAL SERVICES	BUILDINGS AND GROUNDS
OPERATING REVENUES:			
Charges for Services	$471	$2,829	$3,182
Interest Income	16	75	74
Other	65	3	214
TOTAL OPERATING REVENUES	552	2,907	3,470
OPERATING EXPENDITURES:			
Personal Services	259	681	2,057
Services and Supplies	240	1,682	2,532
Capital Outlay	77	295	371
TOTAL OPERATING EXPENDITURES	576	2,658	4,960
Excess of Revenues Over (Under) Expenditures before Operating Transfers	(24)	249	(1,490)
Operating Transfers In	95	85	1,745
Operating Transfers Out	(1)	(14)	(3)
Net Operating Transfers	94	71	1,742
Excess of Revenues Over Expenditures	70	320	252
FUND EQUITY, JULY 1	188	951	904
Equity Transfers			
FUND EQUITY, JUNE 30	$258	$1,271	$1,156

				TOTALS	
GENERAL SERVICES	COMMUNICATIONS	CENTRAL DATA PROCESSING	TRANSPORTATION SERVICES	JUNE 30, [illegible]	JUNE 30, [illegible]
$6,624	$ 8,875	$13,201	$2,503	$57,734	[illegible]
97	63	99	195	544	795
(15)	1	99	191	884	335
6,705	8,959	13,399	2,804	58,763	[illegible]
1,547	421	4,290	244	8,695	[illegible]
4,856	9,592	4,163	1,705	34,240	[illegible]
511	452	2,693	1,178	5,077	7,209
6,914	10,465	11,196	2,577	56,219	[illegible]
(209)	(1,506)	2,203	227	(553)	[illegible]
360	247			2,552	[illegible]
			(1)	178	(21)
360	247		(1)	2,525	2,967
171	(1,259)	2,258	226	1,980	662
1,167	2,209	1,403	1,263	8,252	7,240
					10
$1,338	$ 947	$ 3,633	$1,479	$10,180	$ 8,912

TRUST AND AGENCY FUNDS

Trust and agency funds are used to account for assets held by the State of Nebraska in a fiduciary capacity. The State has the following trust and agency funds.

EXPENDABLE TRUST FUNDS

Temporary School Fund. This fund accounts for revenues from levies assessed by counties. Apportionment of the revenues is made by the Commissioner of Education to counties to fund educational districts.

Excess Liability Fund. This fund accounts for the activity resulting from implementation of the Nebraska Hospital-Medical Liability Act. Revenues are primarily insurance premiums from certain health care providers and a surcharge levied on all health care providers in Nebraska. Expenditures from the fund are used to pay judgements against the insured health care provider.

Veterans' Aid Income Fund. This fund provides emergency financial assistance to eligible veterans and dependents. Revenue is received from investments of the Nebraska Veterans' Aid Fund, a non-expendable trust fund.

Second Injury Fund. This fund accounts for assessments from insurance carriers and self-insurers. Compensation payments are made to employees on the basis of combined disabilities, part of which were pre-existing at the time of employment.

Vocational Rehabilitation Fund. This fund provides rehabilitation services to employees to restore the employee to gainful employment. Funding comes from assessments to insurance companies and self-insurers.

Canteen and Welfare Fund. This fund provides general entertainment at correctional facilities for youth and adult offenders. Revenues are from vending sales, projects, donations and gifts.

State Employees Insurance Fund. This fund accounts for the administration of the State employees' life and health insurance program. Revenues consists of State employee payroll deductions and employer contributions. Amounts collected are used to pay insurance carriers and to provide a premium stabalization balance.

Escheat Trust Fund. This fund makes payments to rightful owners for financial assets turned over to the State Treasurer because the assets were left unclaimed at corporations, business associations, banking and financial organizations, insurance companies, utilities and public authorities. If the rightful owners cannot be located, excess funds are transferred to the Permanent School Fund.

Other Expendable Trust Funds. Amos Trust, Dormant Trust, Lydick Trust, Agriculture and Industry Land Lease, Public Service Commission Trust Account, and Miscellaneous Expendable Trust.

NONEXPENDABLE TRUST FUNDS

Aeronautics Trust Fund. This fund receives proceeds from the sale of state-owned airfields. Investment income is used to pay for expenses of the Department of Aeronautics.

Nebraska Veterans Aid Fund. This fund accounts for the investment activity of a General Fund contribution made in a prior year. Earnings on the investment are transferred to the Veterans Aid Income Fund, an expendable trust fund.

Permanent School Fund. This fund receives proceeds from the sale of school lands, royalties from oil and gas sales, excess Escheat property and investment income. Certain revenues are transferred to the Temporary School Fund, an expendable trust fund.

Permanent University Endowment Fund. This fund receives the proceeds of sales of land and investments endowed to the University. Income on these funds is used for support and maintenance of the University.

Agriculture College Endowment Fund. This fund receives the proceeds of sales of land and investments endowed to the University Agriculture College. Income from this fund is used for support and maintenance of the Agriculture College.

Other Nonexpendable Trust Funds. Normal School Endowment, J. J. Soukup, Insurance Investment Income, and Miscellaneous Nonexpendable Trust.

PENSION TRUST FUNDS

Judges Retirement, State Patrol Retirement, and School Employees Retirement Systems.

AGENCY FUNDS

Local Government Fund. This fund receives money for redistribution to counties and other political subdivisions.

Federal Letters of Credit Fund. This fund records federal monies received by the State on letters of credit administered by the Department of Administrative Services.

Social Security Contribution Fund. This fund is a repository fund for social security contributions from all political subdivisions of the State.

Imprest Payroll Fund. This fund receives all payroll funds needed to pay employees, the Federal Government, other State agencies, and payroll vendors.

Deferred Compensation Fund. This fund accounts for activities in the State's deferred compensation plan organized in accordance with Section 457 of the Internal Revenue Service Code.

Other Agency Funds. Ohio College Library Service, Severance Tax Fund, and Court Ordered Settlement.

This Page Intentionally Left Blank

State of Nebraska

COMBINING STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES ARISING FROM CASH TRANSACTIONS— ALL TRUST AND AGENCY FUNDS

June 30, 1986

(Dollars in Thousands)

	EXPENDABLE TRUST	PENSION TRUST	NONEXPENDABLE TRUST	AGENCY	TOTALS JUNE 30, 1986	TOTALS JUNE 30, 1985
ASSETS:						
Cash and Cash Equivalents	$20,685	$ 12,727	$ 50	$59,568	$ 93,030	$ 64,166
Investments, at Cost	9,503	457,396	105,967		572,866	489,440
Other		28			28	29
TOTAL ASSETS	$30,188	$470,151	$106,017	$59,568	$665,924	$553,635
LIABILITIES AND FUND BALANCES:						
LIABILITIES:						
Due to Other Governments	$	$	$	$31,773	$ 31,773	$ 16,019
Employee Withholding and State Contributions				11,040	11,040	12,729
Due to Employees for Deferred Compensation				15,253	15,253	12,351
Due to Other Funds				1,203	1,203	795
Other	4	411		299	714	282
TOTAL LIABILITIES	4	411		59,568	59,983	42,176
FUND BALANCES:						
Reserved For:						
Encumbrances	182	179			361	186
Other Specific Purposes	30,002		106,017		136,019	121,643
Employees Retirement System		469,561			469,561	389,630
TOTAL FUND BALANCES	30,184	469,740	106,017		605,941	511,459
TOTAL LIABILITIES AND FUND BALANCES	$30,188	$470,151	$106,017	$59,568	$665,924	$553,635

State of Nebraska

COMBINING STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES ARISING FROM CASH TRANSACTIONS— EXPENDABLE TRUST FUNDS

June 30, 1986

(Dollars in Thousands)

	TEMPORARY SCHOOL	EXCESS LIABILITY	VETERANS AID INCOME	SECOND INJURY
ASSETS:				
Cash and Cash Equivalents	$9,503	$ 36	$564	$960
Investments, at Cost		9,450		
TOTAL ASSETS	$9,503	$9,486	$564	$960
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
OTHER	$	$	$	$
FUND BALANCES:				
Reserved For:				
Encumbrances	167			
Other Specific Purposes	9,336	9,486	564	960
TOTAL FUND BALANCES	9,503	9,486	564	960
TOTAL LIABILITIES AND FUND BALANCES	$9,503	$9,486	$564	$960

VOCATIONAL REHABILITATION	CANTEEN AND WELFARE	STATE EMPLOYEES INSURANCE	ESCHEAT TRUST	OTHER	TOTALS JUNE 30, 1986	TOTALS JUNE 30, 1985
$1,407	$658	$5,990	$98	$1,469	$20,685	$13,412
				53	9,503	6,945
$1,407	$658	$5,990	$98	$1,522	$30,188	$20,357
$	$ 4	$	$	$	$ 4	$ 17
			15		182	130
1,407	654	5,990	83	1,522	30,002	20,210
1,407	654	5,990	98	1,522	30,184	20,340
$1,407	$658	$5,990	$98	$1,522	$30,188	$20,357

State of Nebraska

COMBINING STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND BALANCES— EXPENDABLE TRUST FUNDS

For the Year Ended June 30, 1986

(Dollars in Thousands)

	TEMPORARY SCHOOL	EXCESS LIABILITY	VETERANS AID INCOME	SECOND INJURY
REVENUES:				
Insurance Premiums	$	$2,375	$	$
Insurance Premium Tax				
Charges for Services	136			
Interest	758	853	44	74
Rents and Royalties	12,310			
Escheat Revenue	1			
Donations				
Other	64	267	2	
TOTAL REVENUES	13,269	3,495	46	74
EXPENDITURES:				
General Government		953		
Education	19,809			
Health and Social Services			1,138	121
TOTAL EXPENDITURES	19,809	953	1,138	121
Excess of Revenues Over (Under) Expenditures	(6,540)	2,542	(1,092)	(47)
OTHER FINANCING SOURCES (USES):				
Operating Transfers in	7,200		1,032	
Operating Transfers Out				
TOTAL OTHER FINANCING SOURCES (USES)	7,200		1,032	
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	660	2,542	(60)	(47)
FUND BALANCES, JULY 1	8,843	6,944	624	1,007
FUND BALANCES, JUNE 30	$ 9,503	$9,486	$ 564	$ 960

VOCATIONAL REHABILITATION	CANTEEN AND WELFARE	STATE EMPLOYEES INSURANCE	ESCHEAT TRUST	OTHER	TOTALS JUNE 30, 1986	TOTALS JUNE 30, 1985
$	$	$23,066	$	$	$25,441	$ 2,996
1,119					1,119	
	1,777			22	1,935	2,055
43	102	321	12	148	2,355	2,270
				217	12,527	14,062
			1,369		1,370	960
	192				192	105
1	14		1	304	653	110
1,163	2,085	23,387	1,382	691	45,592	22,558
		17,928	462		19,343	3,256
				137	19,946	21,361
317	2,020				3,596	3,490
317	2,020	17,928	462	137	42,885	28,107
846	65	5,459	920	554	2,707	(5,549)
					8,232	6,998
(89)			(899)	(107)	(1,095)	(823)
(89)			(899)	(107)	7,137	6,175
757	65	5,459	21	447	9,844	626
650	589	531	77	1,075	20,340	19,714
$1,407	$ 654	$ 5,990	$ 98	$1,522	$30,184	$20,340

State of Nebraska

COMBINING STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES ARISING FROM CASH TRANSACTIONS— PENSION AND NONEXPENDABLE TRUST FUNDS

June 30, 1986

(Dollars in Thousands)

	PENSION TRUST FUNDS			TOTALS	
	SCHOOL RETIREMENT	JUDGES RETIREMENT	STATE PATROL RETIREMENT	JUNE 30, 1986	JUNE 30, 1985
ASSETS:					
Cash and Cash Equivalents	$ 12,722	$ 3	$ 2	$ 12,727	$ 8,375
Investments, at Cost	386,372	22,607	48,417	457,396	381,282
Prepaid Expenses			28	28	29
TOTAL ASSETS	$399,094	$22,610	$48,447	$470,151	$389,686
LIABILITIES AND FUND BALANCES					
LIABILITIES:					
Other	$ 351	$ 12	$ 48	$ 411	$
FUND BALANCES:					
Reserved For:					
Encumbrances	154	8	17	179	56
Other Specific Purposes					
Employees Retirement System	398,589	22,590	48,382	469,561	389,630
TOTAL FUND BALANCES	398,743	22,598	48,399	469,740	389,686
TOTAL LIABILITIES AND FUND BALANCES	$399,094	$22,610	$48,447	$470,151	$389,686

NONEXPENDABLE TRUST						TOTALS	
AERONAUTICS TRUST	NEBRASKA VETERANS AID	PERMANENT SCHOOL FUND	PERMANENT UNIVERSITY ENDOWMENT	AGRICULTURE COLLEGE ENDOWMENT	OTHER	JUNE 30, 1986	JUNE 30, 1985
$	$	$ 24	$ 2	$	$ 24	$ 50	$ 220
5,463	12,924	86,352	334	734	160	105,967	101,213
$5,463	$12,924	$86,376	$336	$734	$184	$106,017	$101,433
$	$	$	$	$	$	$	$
5,463	12,924	86,376	336	734		106,017	101,433
5,463	12,924	86,376	336	734	184	106,017	101,433
$5,463	$12,924	$86,376	$336	$734	$184	$106,017	$101,433

State of Nebraska

COMBINING STATEMENT REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND BALANCES— PENSION AND NONEXPENDABLE TRUST FUNDS

For the Year Ended June 30, 1986

(Dollars in Thousands)

	PENSION TRUST FUNDS			TOTALS	
	SCHOOL RETIREMENT	JUDGES RETIREMENT	STATE PATROL RETIREMENT	JUNE 30, 1986	JUNE 30, 1985
OPERATING REVENUES:					
Member Contributions	$ 21,714	$ 416	$ 1,496	$ 23,626	$ 20,316
State Contributions	6,669	448	815	7,932	8,441
Political Subdivision Contributions	23,043	6		23,049	18,382
Interest Income	12,824	745	1,838	15,407	24,654
Dividend Income	5,503	285	715	6,503	3,300
Gain on Sale of Investments	31,821	2,395	3,484	37,700	8,008
Rents and Royalties					
Other	118	491		609	604
TOTAL OPERATING REVENUES	$101,692	$ 4,786	$ 8,348	$114,826	$83,705
OPERATING EXPENDITURES:					
Personal Services	418	9	5	432	376
Services and Supplies	804	40	90	934	541
Capital Outlay	39			39	19
Benefits	27,191	809	1,488	29,488	15,876
Refunds	3,877			3,877	4,586
Government Aid					
TOTAL OPERATING EXPENDITURES	32,329	858	1,583	34,770	21,398
Excess of Revenues Over Expenditures before Operating Transfers	69,363	3,928	6,765	80,056	62,307
Operating Transfers In					
Operating Transfers Out	(2)			(2)	(1)
Net Operating Transfers	(2)			(2)	(1)
Excess of Revenues Over Expenditures	69,361	3,928	6,765	80,054	62,306
FUND BALANCES, JULY 1	329,382	18,670	41,634	389,686	327,380
FUND BALANCES, JUNE 30	$398,743	$22,598	$48,399	$469,740	$389,686

NONEXPENDABLE TRUST						TOTALS	
AERONAUTICS TRUST	NEBRASKA VETERANS AID	PERMANENT SCHOOL FUND	PERMANENT UNIVERSITY ENDOWMENT	AGRICULTURE COLLEGE ENDOWMENT	OTHER	JUNE 30, 1986	JUNE 30, 1985
$	$	$	$	$	$	$	$
609	864	6,215	31	68	15	7,802	7,113
	139	855	3	6	1	1,004	657
219	228	1,600	5	11		2,063	1,693
		1,571	2			1,573	1,687
		254			12	266	386
828	1,231	10,495	41	85	28	12,708	11,536
					19	19	7
					19	19	7
828	1,231	10,495	41	85	9	12,689	11,529
		899				899	776
(646)		(7,200)	(37)	(80)	(9)	(9,004)	(7,660)
(646)	(1,032)	(6,301)	(37)	(80)	(9)	(8,105)	(6,884)
182	199	4,194	4	5		4,584	4,645
5,281	12,725	82,182	332	729	184	101,433	96,788
$5,463	$12,924	$86,376	$336	$734	$184	$106,017	$101,433

State of Nebraska

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS— ALL AGENCY FUNDS

For the Year Ended June 30, 1986

(Dollars in Thousands)

	BALANCE JULY 1, 1985	ADDITIONS	REDUCTIONS	BALANCE JUNE 30, 1986
LOCAL GOVERNMENT FUND				
ASSETS				
Cash and Cash Equivalents	$ 8,588	$278,215	$262,618	$24,185
LIABILITIES				
Due to Government	$ 8,588	$106,740	$ 91,143	$24,185
FEDERAL LETTER OF CREDIT				
ASSETS				
Cash and Cash Equivalents	$ 143	$ 1,215	$ 1,409	$ (51)
LIABILITIES				
Due to Government	$ 143	$ 1,129	$ 1,322	(51)
SOCIAL SECURITY CONTRIBUTION FUND				
ASSETS				
Cash and Cash Equivalents	$ 8,083	$693,217	$692,458	$ 8,842
LIABILITIES				
Due to Government	$ 7,288	$229,362	$229,011	$7,639
Due to Other Funds	795	509	101	1,203
TOTAL LIABILITIES	$ 8,083	$229,871	$229,112	$ 8,842
IMPREST PAYROLL FUND				
ASSETS				
Cash and Cash Equivalents	$12,729	$983,889	$985,578	$11,040
LIABILIIES				
Employee Withholdings and State Contributions	$12,729	$983,889	$985,578	$11,040

	[illegible]	[illegible]	[illegible]	[illegible]
DEFERRED COMPENSATION				
ASSETS				
Cash and Cash Equivalents	[illegible]	[illegible]	[illegible]	[illegible]
LIABILITIES				
Due to Employees for Deferred Compensation	[illegible]	[illegible]	[illegible]	[illegible]
OTHER FUNDS				
ASSETS				
Cash and Cash Equivalents	[illegible]	[illegible]	[illegible]	[illegible]
LIABILITIES				
Other	[illegible]	[illegible]	[illegible]	[illegible]
TOTALS ALL AGENCY FUNDS				
ASSETS				
Cash and Cash Equivalents	[illegible]	[illegible]	[illegible]	[illegible]
LIABILITIES				
Due to Government	[illegible]	[illegible]	[illegible]	[illegible]
Employee Withholdings and State Contributions	[illegible]	[illegible]	[illegible]	[illegible]
Due to Employees for Deferred Compensation	[illegible]	[illegible]	[illegible]	[illegible]
Due to Other Funds	[illegible]	[illegible]	[illegible]	[illegible]
Other	[illegible]	[illegible]	[illegible]	[illegible]
TOTAL LIABILITIES	[illegible]	[illegible]	[illegible]	[illegible]

This Page Intentionally Left Blank

GENERAL LONG-TERM OBLIGATIONS ACCOUNT GROUP

The General Long-Term Obligations Account Group is maintained to account for the outstanding principal balances of the State's revenue obligation bonds that are paid from the Governmental Fund Types.

This Page Intentionally Left Blank

State of Nebraska

STATEMENT OF CHANGES IN GENERAL LONG-TERM OBLIGATIONS

For the Year Ended June 30, 1986

(Dollars in Thousands)

	BALANCE JULY 1, 1985	REVENUE OBLIGATION BONDS RETIRED	DEBT SERVICE FUND OPERATIONS	BALANCE JUNE 30, 1986
Amount Available in Debt Service Fund	$ 818	$	$48	$ 866
Amount to be Provided for Retirement of Long-Term Obligations	4,182	1,000	(48)	3,134
TOTAL AVAILABLE AND TO BE PROVIDED	$5,000	$1,000	$	$4,000
Highway Revenue Bonds Payable	$5,000	$1,000	$	$4,000
TOTAL GENERAL LONG-TERM OBLIGATIONS	$5,000	$1,000	$	$4,000

This Page Intentionally Left Blank

COLLEGE AND UNIVERSITY FUNDS

The College and University Funds are used to account for transactions relating to public institutions of higher education. These include the University of Nebraska at all locations and the four State colleges: Chadron, Kearney, Peru and Wayne. The University is governed by the University of Nebraska Board of Regents and the State colleges are governed by the Board of Trustees of the State Colleges.

The College and University Operating Funds account for all transactions normally associated with the operation of an institution of higher education. The College and University Finance Authorities were organized to acquire, construct, and manage property for use by the University of Nebraska and the State Colleges.

State of Nebraska

STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES ARISING FROM CASH TRANSACTIONS—ALL COLLEGE AND UNIVERSITY OPERATING FUNDS

June 30, 1986

(Dollars in Thousands	JUNE 30, 1986	JUNE 30, 1985
ASSETS:		
Cash and Cash Equivalents	$ 56,977	$49,238
Cash On Deposit with Fiscal Agents	49,309	25,566
Investments, at Cost	10,968	10,442
Other		5
TOTAL ASSETS	$117,254	$85,251
LIABILITIES AND FUND BALANCE:		
LIABILITIES:		
Revenue Bonds Payable	$ 68,303	$44,443
Other	8	5
TOTAL LIABILITIES	68,311	44,448
FUND BALANCE:		
Reserved For:		
Encumbrances	6,551	7,641
Other Specific Purposes	42,392	33,162
TOTAL FUND BALANCE	48,943	40,803
TOTAL LIABILITIES AND FUND BALANCE	$117,254	$85,251

State of Nebraska

STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND BALANCES—ALL COLLEGE AND UNIVERSITY OPERATING FUNDS

For the Year Ended June 30, 1986

(Dollars in Thousands)	JUNE 30, 1986	JUNE 30, 1985
REVENUES:		
Tuition and Fees	$ 68,412	$ 56,229
Medical and Vocational Services	67,113	58,660
Sales and Services of Auxiliary Enterprises	107,756	105,861
Intergovernmental Revenues	69,602	63,658
Other Sources	65,404	59,271
TOTAL REVENUES	378,287	343,679
EXPENDITURES:		
Personal Services	307,896	294,670
Services and Supplies	176,849	169,063
Capital Outlay	42,972	35,541
Government Aid	40,356	28,041
TOTAL EXPENDITURES	568,073	527,315
Excess of Revenues Over (Under) Expenditures before Operating Transfers	(189,786)	(183,636)
Operating Transfers In:		
General Fund	187,704	189,731
All Other Funds	12,638	3,903
Operating Transfers Out	(2,416)	(2,339)
Net Operating Transfers	197,926	191,295
Excess of Revenues Over Expenditures	8,140	7,659
FUND BALANCES, JULY 1	40,803	33,144
FUND BALANCES, JUNE 30	$ 48,943	$ 40,803

State of Nebraska

COMBINING STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES ARISING FROM CASH TRANSACTIONS—COLLEGE AND UNIVERSITY FINANCE AUTHORITIES

June 30, 1986

(Dollars in Thousands)

	NEBRASKA STATE COLLEGES FACILITIES CORPORATION	UNIVERSITY OF NEBRASKA FACILITIES CORPORATION	TOTALS JUNE 30, 1986	TOTALS JUNE 30, 1985
ASSETS:				
Cash On Deposit with Fiscal Agents	$ 448	$ 9,932	$10,380	$ 6,293
Other	35		35	35
TOTAL ASSETS	$ 483	$ 9,932	$10,415	$ 6,328
LIABILITIES AND FUND BALANCE				
LIABILITIES:				
Bonds Payable	$2,195	$19,870	$22,065	$13,945
Other				2
TOTAL LIABILITIES	2,195	19,870	22,065	13,947
FUND BALANCE:				
Fund Deficit	(1,712)	(9,938)	(11,650)	(7,619)
TOTAL LIABILITIES AND FUND BALANCE	$ 483	$ 9,932	$10,415	$ 6,328

State of Nebraska

COMBINING STATEMENT OF REVENUES COLLECTED EXPENDITURES PAID, AND CHANGES IN FUND BALANCES—COLLEGE AND UNIVERSITY FINANCE AUTHORITIES

For the Year Ended June 30, 1986

(Dollars in Thousands)

	NEBRASKA STATE COLLEGES FACILITIES CORPORATION	UNVERSITY OF NEBRASKA FACILITIES CORPORATION	TOTALS JUNE 30, 1986	TOTALS JUNE 30, 1985
OPERATING REVENUES:				
Interest Income	$ 26	$ 971	$ 997	$1,105
Other	2	262	264	36
TOTAL OPERATING REVENUES	28	1,233	1,261	1,141
OPERATING EXPENDITURES:				
Capital Outlay	122	4,840	4,962	7,569
Interest Expense	97	1,041	1,138	1,241
Loss from debt defessance		850	850	
Underwriting Fees		357	357	
Administrative Expenses		101	101	4
Other		10	10	
TOTAL OPERATING EXPENDITURES	219	7,199	7,418	8,814
Excess of Operating Revenues Over (Under) Expenditures before Operating Transfers	(191)	(5,966)	(6,157)	(7,673)
Operating Transfers In	361	1,765	2,126	2,096
Excess of Revenues Over (Under) Expenditures	170	(4,201)	(4,031)	(5,577)
FUND BALANCES, JULY 1	(1,882)	(5,737)	(7,619)	(2,042)
FUND BALANCES, JUNE 30	($1,712)	($9,938)	($11,650)	($7,619)

This Page Intentionally Left Blank

STATISTICAL SECTION

The Statistical Section presents comparative data for the past ten years, and other pertinent information involving taxes, revenues, expenditures, demographic data and other miscellaneous statistics.

The statistical data are presented to give report users a better historical perspective and assist in assessing current financial status and trends of the governmental unit. Economic data are presented to allow a broader understanding of the economic and social environment in which State government operates.

State of Nebraska

TEN YEAR SCHEDULE OF REVENUES COLLECTED-BUDGETARY BASIS
BUDGETED FUNDS BY SOURCE

1977-1986

	1977	1978	1979
TAX REVENUES (BUDGETARY BASIS):			
Individual Income	$169,960,826	$ 172,299,667	$ 207,437,329
Corporate Income	41,945,641	47,066,857	49,985,049
Miscellaneous Income	634,543	1,130,621	1,125,280
Sales and Use	197,984,951	239,624,915	251,437,029
Motor Vehicle Fuels (a)	69,141,681	77,682,984	82,680,157
Special Fuels			
Severance (a)	15,600	15,600	15,600
Misc. Petroleum Products	220,019	637,383	590,425
Alcohol	10,339,458	11,662,482	11,957,777
Tobacco Products	22,609,723	22,469,172	22,251,016
Parimutuel	5,354,104	5,890,668	7,236,339
Miscellaneous Excise	2,664,087	2,958,362	3,537,790
Insurance Premium (a)			
Misc. Business and Franchise	2,672,049	2,919,921	3,134,070
Estate	1,860,623	3,167,224	3,235,838
Property	212,151	225,976	239,767
Common Carrier Property (a)	689,816	12,352	8,935
TOTAL TAX REVENUES	526,405,272	588,124,794	644,893,613
OTHER REVENUES (BUDGETARY BASIS):			
Intergovernmental	299,105,942	331,355,262	354,633,143
Revenue From Services	68,483,124	77,495,258	89,202,829
Sale of Goods	49,294,680	50,930,475	54,494,059
Other Sales & Charges	16,225,499	18,895,973	20,483,495
Revenue From Investments	6,801,649	13,929,995	15,849,069
Revenue From Land Use +	1,157,936	821,904	1,276,782
Rental Revenue	4,321,317	5,045,172	5,158,163
Revenue From Private Sources	1,386,641	2,384,753	3,468,233
Fines, Forfeits, and Penalties	3,351,930	3,732,394	4,127,332
Other Revenues	864,547	1,355,813	3,171,462
TOTAL OTHER REVENUES	450,993,135	502,709,044	554,701,184
TOTAL REVENUES (BUDGETARY BASIS)	$977,398,407	$1,090,833,838	$1,199,594,804

(a) Changes in accounting for these taxes occurred over the four years, and therefore is not comparable.

NOTE: Tax revenues for 1983 through 1986 include all budgeted (General, Cash, Construction, Federal and Revolving) and non-budgeted (Trust fund type).

SOURCE: Department of Administrative Services, Accounting Division

[illegible]

State of Nebraska

TEN YEAR SCHEDULE OF EXPENDITURES PAID-BUDGETARY BASIS BUDGETED FUNDS BY FUNCTION AND BUDGETARY CLASSIFICATION

1977-1986

	1977	1978	1979
EXPENDITURES BY FUNCTION (BUDGETARY BASIS):			
General Government	N A	N A	N A
Education	N A	N A	N A
Public Safety	N A	N A	N A
Human Resources	N A	N A	N A
Transportation	N A	N A	N A
Natural Resources	N A	N A	N A
TOTAL EXPENDITURES	N A	N A	N A
EXPENDITURES BY BUDGETARY CLASSIFICATION (BUDGETARY BASIS):			
Personal Services	$296,969,941	$ 322,929,633	$ 357,479,011
Operating Expenses	106,194,913	169,867,605	195,216,206
Travel	5,665,192	8,674,067	9,342,288
Capital Outlay	133,183,915	129,602,212	151,572,625
Government Aid	364,830,004	431,320,729	471,622,004
TOTAL EXPENDITURES	$906,843,965	$1,062,394,246	$1,185,232,134

N/A - Not Available

NOTE: Expenditures include all budgeted (General, Cash, Construction, Federal, and Revolving) fund types

SOURCE: Department of Administrative Services, Accounting Division

1980	1981	1982	1983	1984	1985	1986
$ 177,959,417	$ 199,067,555	$ 204,431,866	$ 151,219,643	$ 152,743,689	$ 170,779,898	$ 186,918,053
507,159,554	600,166,979	631,755,364	693,527,968	727,319,103	775,695,101	811,449,702
31,053,240	31,988,667	31,295,032	31,554,126	33,573,672	40,647,373	39,873,571
355,978,019	396,689,010	435,939,439	468,788,287	483,912,405	516,767,918	552,092,526
206,303,759	201,726,678	202,625,096	214,102,494	269,539,755	317,442,537	290,716,082
40,375,268	49,166,014	52,144,922	55,326,841	53,867,883	65,428,042	54,651,502
$1,318,829,257	$1,478,804,903	$1,558,191,719	$1,614,519,359	$1,720,956,507	$1,886,760,869	$1,935,701,436
$ 388,931,237	$ 425,782,892	$ 475,978,365	$ 489,082,832	$ 535,138,601	$ 584,945,463	$ 608,879,065
210,417,184	242,718,763	247,301,762	251,845,279	280,252,163	295,051,104	312,468,283
9,714,936	11,016,151	10,548,731	9,741,430	11,307,974	13,205,537	12,875,840
178,023,592	173,357,544	170,341,842	173,838,680	210,913,665	263,179,139	245,731,028
531,742,308	625,929,553	654,021,019	690,011,138	683,344,104	730,379,626	755,747,220
$1,318,829,257	$1,478,804,903	$1,558,191,719	$1,614,519,359	$1,720,956,507	$1,886,760,869	$1,935,701,436

State of Nebraska

SCHEDULE OF MAJOR ASSISTANCE TO/ ON BEHALF OF LOCALITIES AND INDIVIDUALS

For the Years Ended June 30, 1985 and 1986

	1985	1986
Medical Management Information System	$155,453,472	$174,068,659
State Aid and School Services and Reserve Teacher Act	151,053,727	143,852,255
Welfare Client Eligibilty and Service Vendor Payments	105,166,098	113,023,966
Aid for Special Education	55,502,125	60,498,748
Aid to Counties for Property Taxes Lost Due to Homestead Exemption	26,533,997	33,142,000
Aid to Technical Community Colleges	23,088,850	22,446,915
Aid for Development of Community Mental Retardation Programs	21,028,986	20,524,096
School Assistance and Support Aid	19,422,395	20,239,433
Aid to Municipalities	17,068,660	16,225,467
Aid to Counties	16,660,000	15,836,996
Aid for Community Health Programs	10,336,352	11,519,131
Aid for Economic Development	10,578,230	11,459,158
Aid for Airport Construction and Development	10,481,157	8,143,102
Aid Programs for the Aged	8,042,591	8,088,242
Job Training Program	6,980,727	6,607,252
Aid to Mental Health Regions	5,829,405	5,852,186
Energy Grants	11,107,330	5,697,463
Aid for Alcoholism and Drug Abuse Services	4,689,941	5,298,744
Aid for Vocational Education	4,776,602	4,748,751
Aid for Water Conservation and Resource Development	4,845,090	2,663,756
Aid for Vocational Rehabilitation	3,027,305	2,553,802
Economic Opportunity Act	2,265,311	2,477,641
Governor's Emergency Program	3,709,064	2,404,632
Aid for Construction of Wastewater Treatment Facilities	1,759,652	1,840,685
Aid to Promote Highway Safety	1,210,525	1,263,022
Aid for Support of Public Transportation Systems	2,760,851	1,055,575
Aid to Natural Resource Districts	686,000	652,111
Crippled Children Services	2,586,159	
All Other	43,729,024	53,563,432
TOTAL	$730,379,626	$755,747,220

NOTE: Expenditures for Major Assistance include all budgeted (General, Cash, Construction, Federal, and Revolving) fund types.

SOURCE: Department of Administrative Services, Accounting Division

State of Nebraska

SCHEDULE OF BUDGETARY FUND AND PROGRAM CONVERSION TABLE

June 30, 1986

FINANCIAL STATEMENT FUND TYPE	FINANCIAL STATEMENT FUND TITLE	AGENCY	BUDGETARY PROGRAM AND FUND NUMBERS
General	General	Legislative Council	Programs 1, 122, 123, 126, 127, 501, 504, 638 Fund 6030
		Policy Research	Program 18 Fund 6041
		Supreme Court	Programs 3, 4, 5, 7, 34, 40, 46, 52, 396, 399, 400
		District Courts	Programs 6, 392, 397, 398
		Governor	Programs 2, 21
		Lieutenant Governor	Programs 8, 124
		Secretary of State	Programs 9, 22, 51, 89
		Auditor of Public Accounts	Programs 10, 506, 525
		Attorney General	Programs 11, 507, 608
		State Treasurer	Programs 12, 119, 120, 149, 503 Fund 7162
		Department of Education	Programs 25, 55, 143, 188, 292, 293, 294, 295, 351, 352, 401, 402, 508, 614, 642
		Public Service Commission	Programs 14, 16, 54, 60
		Board of Pardons	Programs 354, 358
		Department of Revenue	Programs 13, 102, 105, 108, 504
		Department of Agriculture	Programs 27, 30, 56, 57, 61, 63, 333, 385, 564
		Department of Health	Programs 175, 177, 310, 514, 589, 590, 621, 622
		Fire Marshal	Program 193
		Department of Labor	Programs 31, 186, 194
		Department of Motor Vehicles	Programs 32, 70, 644 Fund 6241
		Department of Public Institutions	Programs 33, 34, 151, 152, 153, 154, 155, 156, 355, 361, 362, 363, 365, 421, 424, 519, 520, 521, 522, 911, 984 Funds 6812, 6840, 6841
		Department of Social Services	Programs 341, 347, 348, 524, 547 Funds 6262, 7261, 7262
		Veterans' Affairs	Programs 36, 37, 38, 138, 148
		Department of Water Resources	Program 527
		Military Department	Programs 192, 544, 545, 548
		Board of Educ. Lands & Funds	Programs 529, 554
		Library Commission	Programs 39, 252, 253, 302 Fund 6834
		Liquor Control	Program 73
		Workers' Compensation Court	Programs 526, 530
		Status of Women Commission	Program 577
		Correctional Services	Programs 360, 364, 367, 370, 371, 372, 373, 374, 375, 376, 377
		Educational Television Commission	Program 533
		Postsecondary Education	Programs 297, 299, 640 Funds 6481, 7480
		Board of Trustees State Colleges	Programs 48, 62, 649, 901, 902 Fund 6501
		Board of Agriculture	Program 42
		Agriculture Activities	Program 411

State of Nebraska

SCHEDULE OF BUDGETARY FUND AND PROGRAM CONVERSION TABLE (Continued)

June 30, 1986

FINANCIAL STATEMENT FUND TYPE	FINANCIAL STATEMENT FUND TITLE	AGENCY	BUDGETARY PROGRAM AND FUND NUMBERS
General (Continued)	General (Continued)	Historical Society	Programs 43, 258, 532, 541, 542, 543, 552, 632 Funds 6181, 6542
		Natural Resources Commission	Programs 44, 303, 304, 306, 307, 308, 310, 334
		Uniform Commercial Code Filing Council	Program 114
		State Patrol	Programs 189, 190, 195, 205
		Department of Administrative Services	Programs 49, 509, 567
		Equal Opportunity Commission	Program 59
		Mexican-Americans Commission	Program 537
		Arts Council	Programs 326, 327, 649 Fund 6691
		Foster Care Review Board	Program 116
		Department on Aging	Program 571
		Department of Economic Development	Programs 580, 604 Funds 6721, 6722, 7720
		Investment Council	Program 610
		Commission of Industrial Relations	Program 531
		Commission on Law Enforcement and Criminal Justice	Programs 196, 198, 199, 201, 202, 203
		Department of Personnel	Program 605
		Commission for the Hearing Impaired	Program 578
		Technical Community Colleges	Program 51
		Environmental Control	Programs 513, 518 Fund 6845
		Public Employees Retirement Board	Programs 515, 517
		Accountability and Disclosure Commission	Program 94
		Office of Risk Management	Programs 510, 535, 536, 538, 546 Fund 6893
		Branch Rail Revitalization	Program 113
Special Revenues	Cash Reserve	State Treasurer	Fund 1100
	Licensing	Secretary of State	Program 53
		Department of Health	Program 178
		Electrical Board	Program 197
		Racing Commission	Program 74
		Brand Committee	Program 75
		Motor Vehicle Industry Licensing Board	Program 76
		Real Estate Commission	Programs 77, 289
		Athletic Commission	Program 78
		Board of Barber Examiners	Program 80
		Board of Examiners for Professional Engineers and Architects	Program 82
		Board of Examiners for Land Surveyors	Program 83
		Board of Public Accountancy	Program 84
		Abstracters Board of Examiners	Program 58
		Board of Landscape Architects	Program 597
	Industry Regulation	Department of Banking and Finance	Programs 28, 65, 66 Funds 6191, 6223
		Department of Insurance	Programs 69, 555, 556, 557
		Power Review Board	Program 72

State of Nebraska

SCHEDULE OF BUDGETARY FUND AND PROGRAM CONVERSION TABLE (Continued)

June 30, 1986

FINANCIAL STATEMENT FUND TYPE	FINANCIAL STATEMENT FUND TITLE	AGENCY	BUDGETARY PROGRAM AND FUND NUMBERS
Special Revenues (Continued)	Highway	State Treasurer	Funds 6124, 6245, 6246
		Department of Revenue	Program 569
		Department of Motor Vehicles	Program 90 Fund 7241
		Department of Roads	Programs 305, 568, 569, 571, 572, 901 Fund 7757
	Economic Development	Department of Revenue	Program 335
		Oil and Gas Conservation Commission	Program 335 Fund 6571
		Gasohol Committee	Program 516
		Department of Economic Development	Programs 618, 990
	Aircraft Fuels Tax	Department of Aeronautics	Programs 26, 301, 596 Fund 7759
	Agriculture Development & Marketing	Department of Agriculture	Programs 380, 382, 387, 406
		Beef Industry Development Board	Program 91
		Corn Development, Utilization, and Marketing Board	Program 384
		Wheat Development, Utilization, and Marketing Board	Program 381
	Game and Parks	Game and Parks Commission	Programs 330, 336, 337, 549, 550, 617, 628, 900, 919, 924, 928, 965, 967, 968, 969, 971, 972, 973
	Energy Conservation	Energy Office	Program 106 Funds 6071, 6811
Debt Service	Debt Service	State Treasurer	Fund 6127
Capital Projects	Capital Projects	Legislative Council	Program 901
		State Treasurer	Program 999 Fund 6500
		Department of Education	Programs 901, 902
		Department of Public Institutions	Programs 901, 950, 952, 956, 981, 990, 991
		Department of Social Services	Program 921
		Game and Parks Commission	Program 966
		Correctional Services	Programs 901, 902, 906, 909, 920, 925 Fund 6461
		Educational Television Commission	Programs 902, 904, 905, 906, 907, 908
		Board of Trustees of the State Colleges	Program 906
		State Board of Agriculture	Program 901
		Historical Society	Funds 6541, 6543
		Department of Administrative Services	Programs 573, 900, 904, 908, 919, 940, 941, 942, 944, 945, 946, 947, 948, 949, 951, 952, 953, 954, 955, 961, 962, 964, 965, 966, 967, 968, 969, 972, 973
		Commission on Law Enforcement and Criminal Justice	Program 901

State of Nebraska

SCHEDULE OF BUDGETARY FUND AND PROGRAM CONVERSION TABLE (Continued)

June 30, 1986

FINANCIAL STATEMENT FUND TYPE	FINANCIAL STATEMENT FUND TITLE	AGENCY	BUDGETARY PROGRAM AND FUND NUMBERS
Internal Service	Records Management	Secretary of State	Program 86
	Correctional Services	Department of Correctional Services	Programs 390, 562, 563
	Buildings & Grounds	Department of Administrative Services	Programs 560, 903
	General Services	Department of Administrative Services	Program 171
	Communications	Department of Administrative Services	Program 173
	Central Data Processing	Department of Administrative Services	Program 172
	Transportation Services	Department of Administrative Services	Program 180
Expendable Trust	Temporary School	Department of Education	Fund 6136
		Board of Educational Lands and Funds	Program 582
	Amos Trust	State Treasurer	Funds 6129, 6130
	Public Service	Public Service Commission	Funds 6141, 6142, 6147
	Excess Liability	State Treasurer	Fund 6222
	Dormant Trust	Department of Social Services	Fund 6261
	Veterans Aid Income	Veterans' Affairs	Fund 6320
	Lydick Trust	Board of Educational Lands and Funds	Fund 6329
	Ag. and Univ. Land Lease	Board of Educational Lands and Funds	Fund 6332
	Second Injury	Workers' Compensation Court	Fund 6371
	Vocational Rehabilitation	Workers' Compensation Court	Fund 6372
	Canteen and Welfare	Department of Public Institutions	Funds 6803, 6805, 6810, 6820, 6822, 6823, 6825, 6830
		Department of Correctional Services	Funds 6462, 6463, 6807, 6821, 6827, 6829, 6831, 6835, 6836, 6837
	Employees Insurance	Office of Risk Management	Fund 6892
	Escheat Trust	State Treasurer	Program 512 Fund 6128
	Miscellaneous Trust	Department of Education	Fund 6131
		Department of Correctional Services	Fund 6833
Nonexpendable Trust	Bessey Memorial	State Treasurer	Fund 6126
	Aeronautics	Department of Aeronautics	Fund 6170
	Normal School Development	Board of Educational Lands and Funds	Fund 6328
	Veterans Aid	Board of Educational Lands and Funds	Fund 6333
	Permanent School	Board of Educational Lands and Funds	Fund 6334
	Permanent University Endowment	Board of Educational Lands and Funds	Fund 6335
	Ag. College Endowment	Board of Educational Lands and Funds	Fund 6513
	J. J. Scukup	Office of Risk Management	Fund 6891
	Henry Dehning	State Treasurer	Fund 6120
	Evelyn A. Cernin	State Treasurer	Fund 6121
	Insurance Invest. Income	State Treasurer	Fund 6123

State of Nebraska

SCHEDULE OF BUDGETARY FUND AND PROGRAM CONVERSION TABLE (Continued)

June 30, 1986

FINANCIAL STATEMENT FUND TYPE	FINANCIAL STATEMENT FUND TITLE	AGENCY	BUDGETARY PROGRAM AND FUND NUMBERS
Pension Trust	School Retirement	Public Employees Retirement Board	Funds 2851, 6325, 6330, 6336, 6337, 6850, 7850
	Judges Retirement	Public Employees Retirement Board	Funds 2853, 6322, 6323
	State Patrol Retirement	Public Employees Retirement Board	Funds 2852, 6327
	State Employees Retirement	Public Employees Retirement Board	Program 41 Fund 6853
	County Employees Retirement	Public Employees Retirement Board	Fund 6854
	Deferred Compensation	Public Employees Retirement Board	Fund 7653
Agency	Local Government	State Treasurer	Funds 6125, 7163, 7752, 7764
		Department of Education	Funds 7131, 7132, 7133
		Department of Insurance	Fund 6224
	Federal Letter of Credit	Department of Administrative Services	Fund 4000
	Ohio College Library	Library Commission	Fund 7341
	Short-Term Investment Pool	Investment Council	Fund 7500
	Social Security Contribution	Department of Administrative Services	Fund 7654
	Imprest Payroll	Department of Administrative Services	Fund 7655
	Severance Tax	State Treasurer	Fund 7761
	Court Ordered Settlement	Attorney General	Fund 6111
Higher Education	Higher Education	State Colleges: Chadron, Kearney, Peru, Wayne	Programs 801, 802, 803, 804, 805, 806, 807, 808, 809, 811, 812, 813, 814, 815, 816, 817, 818, 819, 821, 822, 823, 824, 825, 826, 827, 828, 829, 831, 832, 833, 834, 835, 836, 837, 838, 839, 902, 904, 909, 910, 931, 953, 956, 957, 958, 961, 963, 966, 968, 970, 971, 972, 980, 981, 982, 990, 991, 992, 993, 994 Funds 6502, 6503, 6504, 6505, 6506
		University of Nebraska	Programs 711, 712, 715, 716, 717, 718, 719, 731, 736, 737, 738, 739, 781, 788, 789, 791, 796, 797, 798, 799, 901, 902, 904, 906, 907, 908, 912, 914, 915, 916, 918, 920, 921, 922, 923, 925, 929, 930, 937, 939, 940, 941, 943, 945, 946, 947, 948, 951, 977, 978, 979, 980, 982, 983, 985, 986, 987, 988, 989, 990, 991, 992, 994, 999 Funds 6512, 6514, 6515, 6551, 6552, 6553
Public Benefit Corp.	Nebraska State Colleges Facilities Corporation	Board of Trustee State Colleges	Fund 6491
	University of Nebraska Facilities Corporation	University of Nebraska	Funds 6510, 6511

State of Nebraska

SCHEDULE OF EXPENDITURES BY OBJECT ALL BUDGETED FUND TYPES

For the Year Ended June 30, 1986

	PERSONAL SERVICES	OPERATING EXPENSES	TRAVEL	CAPITAL OUTLAY	GOVERNMENT AID	TOTAL
Abstracters Board of Examiners	$ 9,407	$ 3,717	$ 694	$	$	$ 13,818
Accountability and Disclosure Commission, Nebraska	133,911	44,231	6,439	12,826		197,407
Administrative Services, Department of	9,914,538	24,598,892	89,050	7,590,454		42,192,934
Aeronautics, Department of	895,675	716,637	43,903	92,165	8,159,297	9,907,677
Aging, Department of	635,018	144,090	39,744	36,980	8,088,242	8,944,074
Agriculture, Department of	3,679,038	2,826,555	390,320	153,980	3,130	7,053,023
Agriculture, State Board of		45,351				45,351
Arts Council	248,370	82,940	23,014	6	768,356	1,122,686
Athletic Commission	21,945	2,855	2,024			26,824
Attorney General	1,226,230	275,861	40,214	39,780		1,582,085
Auditor of Public Accounts	1,193,211	133,441	105,473	44,953		1,477,078
Banking and Finance, Department of	1,720,058	197,241	133,333	100,938		2,151,570
Barber Examiners, Board of	46,720	7,048	3,824			57,592
Beef Industry Development Board	141,371	1,504,781	27,339	7,067		1,680,558
Branch Rail Revitalization Council		4,955	110			5,065
Brand Committee	1,801,485	114,547	174,047	484		2,090,563
Corn Development, Utilization, and Marketing Board, Nebraska	67,675	882,959	51,880	456		1,002,970
Correctional Services, Department of	25,738,578	11,114,874	300,665	891,422	204,107	38,249,646
Criminal Justice, Commission on Law Enforcement and	626,374	544,459	42,641	32,612	686,014	1,932,100
District Courts	7,949,201	51,307	228,593	2,580		8,231,681
Economic Development, Department of	1,653,025	2,156,445	134,739	125,005	11,668,252	15,737,466
Education, Department of	14,010,196	4,259,660	574,542	291,571	234,086,123	253,222,092
Educational Lands and Funds, Board of	913,564	547,247	47,946	343,809		1,852,566
Educational Telecommunications Commission	1,322,856	2,545,663	39,099	1,134,788		5,042,406
Electrical Board	237,888	12,852	41,174	2,444		294,358
Energy Office	853,287	391,829	60,672	39,820	5,697,463	7,043,071
Engineers and Architects, Board of Examiners for Professional	87,706	51,054	7,608			146,368
Environmental Control, Department of	2,359,375	560,727	143,712	65,833	3,019,192	6,148,839
Equal Opportunity Commission	763,325	152,265	36,971	3,947		956,508
Fire Marshal	1,045,601	209,746	204,742	23,433		1,483,522
Foster Care Review Board	91,587	64,663	2,332	1,159		159,741
Game and Parks Commission	12,084,340	5,831,559	223,536	2,548,621	1,390,839	22,078,895
Gasohol Committee, Nebraska	132,985	234,036	26,085	1,549		394,655
Governor	355,031	154,686	17,024	1,186		527,927
Health, Department of	7,249,335	2,480,183	554,044	200,262	14,688,532	25,172,356
Hearing Impaired, Commission for the	169,675	93,807	3,715	17,623		284,820
Historical Society	1,786,341	375,646	27,206	52,859	65,956	2,308,008
Industrial Relations, Commission of	116,623	24,440	7,616	3,908		152,587
Institutions, Department of Public	53,553,978	12,329,933	285,223	3,947,846	32,552,289	102,669,269
Insurance, Department of	1,683,894	232,230	116,724	46,512		2,079,360
Investment Council	193,059	22,281	6,031	750		222,121
Labor, Department of	16,777,505	6,292,230	455,243	537,714	6,607,252	30,669,944
Land Surveyors, Board of Examiners for		6,954	1,376			8,330
Landscape Architects, Board of		3,986	646			4,632

State of Nebraska

SCHEDULE OF EXPENDITURES BY OBJECT ALL BUDGETED FUND TYPES (Continued)

For the Year Ended June 30, 1986

	PERSONAL SERVICES	OPERATING EXPENSES	TRAVEL	CAPITAL OUTLAY	GOVERNMENT AID	TOTAL
Legislative Council	4,740,706	1,633,452	310,297	411,622		7,096,077
Library Commission	922,622	669,978	31,425	114,594	1,107,381	2,846,000
Lieutenant Governor	52,771	8,451	3,738			64,960
Liquor Control Commission	794,463	120,904	29,405	33,603		978,375
Mexican-Americans, Commission on	25,311	5,690	4,721			35,722
Military, Department of	2,459,779	2,125,921	30,138	260,049	2,957,855	7,833,742
Motor Vehicles Industry Licensing Board	160,425	36,819	26,145			223,389
Motor Vehicles, Department of	3,286,592	3,139,249	160,270	25,974	1,263,022	7,875,107
Natural Resources Commission	1,278,360	465,005	61,665	39,981	2,663,756	4,508,767
Oil and Gas Conservation Commission	243,153	47,654	22,667	31,519		344,993
Pardons, Board of	311,333	24,351	5,763	1,872	15,000	358,319
Personnel, Department of	788,331	122,205	6,230	30,126		946,892
Policy Research Office	326,124	110,966	12,457	8,046		457,593
Postsecondary Education, Nebraska Coordinating Commission for	55,739	25,792	5,464	4,787	685,806	777,588
Power Review Board	78,353	9,027	6,795	200		94,375
Public Accountancy, Board of	78,322	76,216	18,236	9,583		182,357
Public Service Commission	1,273,691	196,680	67,058	54,672		1,592,101
Racing Commission	272,494	62,730	60,866	16,814	308,319	721,223
Real Estate Commission	328,829	184,192	37,837	411	8,000	559,269
Retirement Systems, Public Employees'	436,571	1,087,592	6,082	39,207	7,931,585	9,501,037
Revenue, Department of	7,773,623	3,536,339	212,675	155,808	33,142,000	44,820,445
Risk Management, Office of State Claims Board	797,863	2,297,710	1,207			3,096,780
Roads, Department of	51,196,516	32,786,073	464,583	186,447,803	2,033,258	272,928,233
Secretary of State	690,364	426,239	8,840	83,791		1,209,234
Social Services, Department of	37,689,715	14,818,071	1,147,594	475,378	289,982,539	344,113,297
State Colleges	31,691,956	9,389,790	550,303	3,838,196	9,028,580	54,498,825
State Patrol	14,897,032	3,029,304	150,071	1,508,237		19,584,644
State Treasurer	217,350	105,199	3,670	4,467	32,714,574	33,045,260
Status of Women, Commission on the	55,659	13,407	1,117	346		70,529
Supreme Court	12,046,103	844,948	231,974	165,020		13,288,045
Technical Community Colleges, Board of					22,446,915	22,446,915
Trustees of the State Colleges, Board of	152,495	94,699	16,895	405,118		669,207
Uniform Commercial Code Filing Council	42,265	302,855	4,481	1,314		350,915
University of Nebraska	257,899,450	151,439,032	4,282,544	33,123,066	21,771,880	468,515,972
Veterans' Affairs, Department of	357,654	31,978	14,806	2,158	1,706	408,302
Water Resources, Department of	1,151,423	174,410	113,244	27,419		1,466,496
Wheat Development, Utilization, and Marketing Board, Nebraska	124,273	542,516	25,372	6,785		698,946
Workers' Compensation Court	691,374	151,976	17,892	5,720		866,962
TOTAL STATE	$608,879,065	$312,468,283	$12,875,840	$245,731,028	$755,747,220	$1,935,701,436

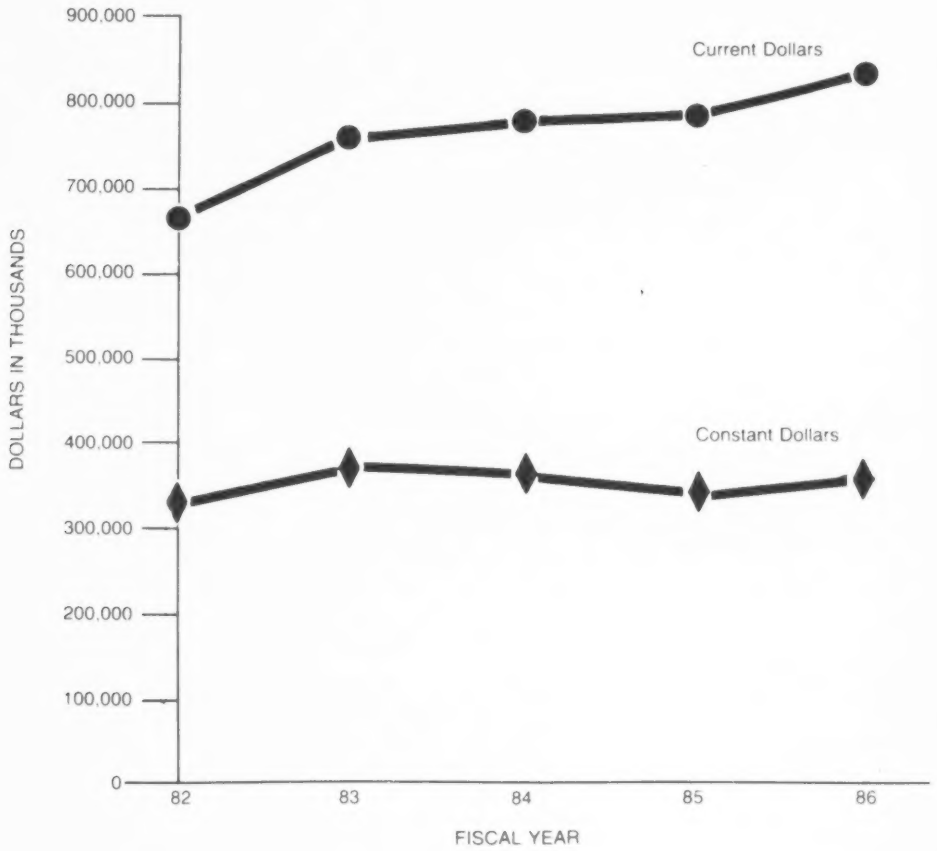
NOTE: Expenditures include all budgeted (General, Cash, Construction, Federal, and Revolving) fund types.

SOURCE: Department of Administrative Services, Accounting Division.

State of Nebraska

GENERAL FUND REVENUES

For the years ending June 30, 1982 to June 30, 1986



Current Dollars	655,425	758,144	781,045	781,562	831,219
Constant Dollars (1972)	334,571	366,253	362,771	347,979	357,821
Percent Increase Or (Decrease) Over Prior Year in Current Dollars	10.49%	15.67%	3.02%	0.07%	6.35%
Percent Increase Or (Decrease) Over Prior Year in Constant Dollars	1.35%	9.47%	(0.95%)	(4.08%)	2.83%

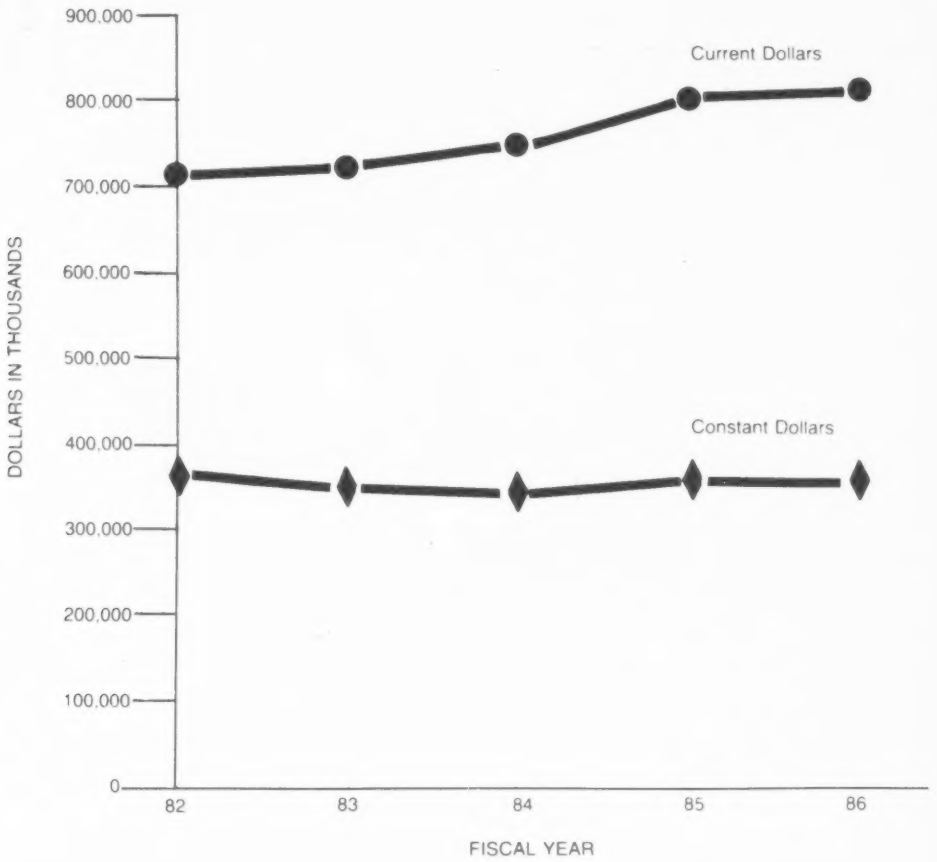
NOTE: Revenues are those of the General Fund, budgetary basis.

SOURCE: February, 1986 Survey of Current Business, Bureau of Economic Analysis, and Department of Administrative Services, Accounting Division.

State of Nebraska

GENERAL FUND EXPENDITURES

For the years ending June 30, 1982 to June 30, 1986



Current Dollars	710,440	725,887	750,279	809,622	815,228
Constant Dollars (1972)	362,654	350,670	348,481	360,473	350,938
Percent Increase Or (Decrease) Over Prior Year in Current Dollars	8.85%	2.17%	3.36%	7.91%	0.69%
Percent Increase Or (Decrease) Over Prior Year in Constant Dollars	(0.16%)	(3.30%)	(0.62%)	3.44%	(2.65%)

NOTE: Expenditures are those of the General Fund, budgetary basis.

SOURCE: February, 1986 Survey of Current Business, Bureau of Economic Analysis, and Department of Administrative Services, Accounting Division.

State of Nebraska

COMPARATIVE POPULATION GROWTH NEBRASKA AND UNITED STATES

1940 - 1985 (As of July 1)

YEAR	NEBRASKA	PERCENT CHANGE	UNITED STATES	PERCENT CHANGE
1940	1,315,834		132,122,000	
1950	1,325,510	.74%	152,271,000	15.25%
1960	1,411,921	6.52	180,671,000	18.65
1970	1,483,791	5.09	205,052,000	13.49
1971	1,508,000	1.63	207,661,000	1.27
1972	1,528,000	1.33	209,896,000	1.08
1973	1,533,000	.33	211,909,000	.96
1974	1,537,000	.26	213,854,000	.92
1975	1,544,000	.46	215,973,000	.99
1976	1,552,000	.52	218,035,000	.95
1977	1,555,000	.19	220,239,000	1.01
1978	1,565,000	.64	222,585,000	1.07
1979	1,574,000	.58	225,055,000	1.11
1980	1,569,825	(.27)	227,255,000	.98
1981	1,577,000	.46	229,637,000	1.05
1982	1,586,000	.57	231,996,000	1.03
1983	1,597,000	.69	234,284,000	.99
1984	1,605,000	.50	236,495,000	.94
1985	1,606,000	.06	238,740,000	.95
1940-1985		22.05%		80.70%

SOURCE: U.S. Population: 1940-1979 — Economic Report of the President; 1980-1985 Population Profile of the U.S., U.S. Bureau of the Census. Nebraska Population: 1940-1982 — Nebraska Statistical Handbook; 1971-1979 — Federal-State Cooperative Program of Population Estimates, U.S. Bureau of the Census and University of Nebraska–Lincoln, Bureau of Business Research; 1983-1985 — Nebraska Department of Economic Development.

State of Nebraska

TOTAL PERSONAL AND PER CAPITA INCOME NEBRASKA, UNITED STATES, AND THE PLAINS

1976-1985

	NEBRASKA		UNITED STATES		PLAINS(a)	
YEAR	PERSONAL INCOME (IN MILLIONS)	PER CAPITA INCOME	PERSONAL INCOME (IN MILLIONS)	PER CAPITA INCOME	PERSONAL INCOME (IN MILLIONS)	PER CAPITA INCOME
1976	9,618	6,209	1,385,201	6,367	103,987	6,166
1977	10,488	6,747	1,534,708	6,984	115,891	6,837
1978	11,779	7,546	1,726,185	7,772	130,207	7,646
1979	13,241	8,464	1,942,655	8,651	146,639	8,577
1980	14,520	9,231	2,252,021	9,910	163,653	9,508
1981	16,787	10,606	2,512,327	10,940	183,932	10,637
1982	17,430	10,966	2,660,940	11,470	192,105	11,076
1983	17,992	11,272	2,833,184	12,093	200,056	11,488
1984	19,916	12,412	3,101,402	13,114	220,541	12,600
1985	21,323	13,281	3,310,545	13,867	233,224	13,286

(a) States included in the Plains are Iowa, Kansas, Minnesota, Missouri, Nebraska, North Dakota, and South Dakota.

SOURCE: U.S. Department of Commerce, Regional Economic Information System, Bureau of Economic Analysis.

State of Nebraska

COMPARATIVE UNEMPLOYMENT NEBRASKA AND UNITED STATES

1950-1985

YEAR	TOTAL LABOR FORCE	TOTAL EMPLOYMENT	UNEMPLOYMENT	NEBRASKA UNEMPLOYMENT AS PERCENT OF LABOR FORCE	UNITED STATES UNEMPLOYMENT AS PERCENT OF LABOR FORCE
1950	608,500	590,600	17,750	2.9%	5.2%
1960	630,400	613,000	17,200	2.7	5.4
1970(a)	631,700	612,300	19,400	3.1	4.8
1971	644,000	620,500	23,600	3.6	5.8
1972	666,300	643,800	22,500	3.4	5.5
1973	688,900	666,200	22,700	3.3	4.8
1974	719,500	688,600	30,900	4.3	5.5
1975	706,000	663,200	42,800	6.1	8.3
1976	717,100	680,900	36,200	5.0	7.6
1977(a)	750,000	722,000	28,000	3.7	6.9
1978	772,000	749,000	23,000	2.9	6.0
1979	771,000	747,000	24,000	3.2	5.8
1980	763,000	732,000	31,000	4.1	7.0
1981	773,000	741,000	32,000	4.1	7.5
1982	789,000	741,000	48,000	6.1	9.5
1983	791,000	746,000	45,000	5.7	9.5
1984	796,000	761,000	35,000	4.4	7.4
1985	812,000	768,000	44,000	5.5	7.1

(a) Data for 1970 and later are based on a Labor Force concept rather than the Work Force use previously, and are not strictly comparable with data for previous years.

(b) Data for 1977 and later are not comparable to prior years because of changes in the method of estimating the labor force.

SOURCE: 1950-1983 Nebraska Department of Economic Development, Nebraska Statistical Handbook; 1984-1985 Nebraska Department of Labor.

State of Nebraska

TEN LARGEST PRIVATE EMPLOYERS

1985

RANK	NAME OF FIRM	NUMBER OF EMPLOYEES
1	Union Pacific	6,643
2	Mutual of Omaha	5,915
3	Iowa Beef Processors Inc.	5,047
4	Northwestern Bell Telephone Co.	4,573
5	Burlington Northern	4,429
6	AT&T Technologies, Inc.	4,178
7	First Data Resources	3,530
8	Creighton University	2,669
9	Bishop Clarkson Memorial Hospital	1,940
10	Nebraska Methodist Hospital	1,890

SOURCE: Labor Market Information, Nebraska Department of Labor.

State of Nebraska

PUBLIC AND STATE OPERATED ENROLLMENT PREKINDERGARTEN - GRADE 12

1976/77-1985/86

ACADEMIC YEAR	PRE KDG. AND KDG.	GRADES 1-3	GRADES 4-6	GRADES 7-9	GRADES 10-12	SPECIAL EDUCATION	TOTAL ALL GRADES
1976-1977	25,037	64,695	65,046	77,295	77,949	2,026	312,048
1977-1978	23,452	66,485	62,674	74,160	77,637	1,789	306,197
1978-1979	21,965	65,716	62,215	69,621	76,202	2,077	297,796
1979-1980	21,352	63,451	62,772	65,914	72,682	1,399	287,570
1980-1981	22,702	61,325	64,224	62,709	69,966	(a)	280,926
1981-1982	21,525	60,462	63,826	61,909	66,044	(a)	273,766
1982-1983	22,827	60,061	61,537	62,380	62,575	(a)	269,380
1983-1984	23,017	60,898	59,223	63,886	60,510	(a)	267,534
1984-1985	23,509	60,711	58,313	63,581	60,002	(a)	266,116
1985-1986	24,698	62,146	57,962	61,191	59,822	(a)	265,819

(a) Since the 1980-1981 school year, Special Education students have been associated with a grade based on their age and not reported in a separate category.

SOURCE: Nebraska Department of Education, Statistics and Facts About Nebraska Schools 1984-1986.

State of Nebraska

PUBLIC HIGHER EDUCATION INSTITUTIONS TOTAL FALL ENROLLMENT

1977-1986

	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986
COLLEGES AND UNIVERSITIES:										
Chadron State College	2,069	2,003	1,913	1,887	1,909	1,913	1,916	2,105	2,169	2,200
Kearney State College	6,035	6,165	6,478	6,948	7,004	7,276	7,664	8,035	8,725	8,816
Peru State College	744	718	744	912	818	926	1,130	1,249	1,312	1,355
Wayne State College	2,365	2,491	2,364	2,312	2,233	2,321	2,405	2,797	2,669	2,919
University of Nebraska										
Lincoln	22,256	22,477	23,661	24,128	24,786	25,075	24,789	24,228	24,020	23,899
Omaha	14,696	14,665	13,546	13,707	14,023	14,024	14,531	14,037	13,789	13,907
Medical Center	1,896	1,975	2,459	2,499	2,639	2,564	2,583	2,495	2,354	2,188
TOTAL COLLEGES AND UNIVERSITIES	50,061	50,494	51,165	52,393	53,412	54,099	55,018	54,946	55,038	55,284
TECHNICAL COMMUNITY COLLEGES										
Central TCC	5,410	3,813 (a)	5,134	5,203	5,733	5,409	5,797	8,209	7,945	5,366
Metropolitan TCC	4,676	4,993	5,499	6,055	6,724	6,632	5,745	6,018	6,547	6,835
Mid-Plains TCC	1,969	2,223	2,351	2,156	2,394	2,470	2,469	2,497	2,617	2,930
Northeast TCC	1,453	1,450	1,537	1,616	1,723	1,686	1,637	2,298	2,335	2,392
Southeast TCC	2,484	2,968	3,858	5,209	5,405	5,559	5,391	5,228	5,018	5,418
Western TCC	1,366	1,522	1,635	1,621	1,680	1,671	1,552	1,480	1,663	2,405
TOTAL TECHNICAL COMMUNITY COLLEGES	17,358	16,969	20,014	21,860	23,659	23,427	22,591	25,730	26,125	25,346
TOTAL ALL INSTITUTIONS	67,419	67,463	71,179	74,253	77,071	77,526	77,609	80,676	81,163	80,630

(a) Reflects change in 1978 from fiscal year to fall enrollment reporting.

SOURCE: Nebraska Coordinating Commission for Postsecondary Education, Fall Headcount Enrollments in Nebraska Institutions of Postsecondary Education.

State of Nebraska

NEBRASKA CASH RECEIPTS FROM FARM MARKETING AND GOVERNMENT PAYMENTS

1976-1985

(Dollars in Millions)

YEAR	CASH RECEIPTS FROM FARM MARKETINGS			GOVERNMENT PAYMENTS	CASH RECEIPTS AND GOVERNMENT PAYMENTS
	CROPS	LIVESTOCK AND LIVESTOCK PRODUCTS	TOTAL CROPS AND LIVESTOCK		
1976	1,666.2	2,174.8	3,841.0	36.6	3,877.6
1977	1,727.2	2,247.8	3,975.0	92.6	4,067.9
1978	1,595.9	3,084.1	4,679.9	268.6	4,948.5
1979	2,034.7	3,883.8	5,918.6	132.7	6,051.3
1980	2,814.5	3,650.5	6,465.0	82.9	6,547.9
1981	2,644.6	3,795.7	6,440.3	101.0	6,541.3
1982	2,855.4	4,231.4	7,086.9	277.5	7,364.4
1983	2,007.2	4,003.1	6,010.4	762.3	6,772.7
1984	2,510.2	4,524.3	7,034.5	533.0	7,567.5
1985(a)	3,093.1	4,112.8	7,205.9	518.4	7,724.3

(a) Preliminary data

Totals may not foot due to rounding

SOURCE: Nebraska Crop and Livestock Reporting Service

State of Nebraska

NEBRASKA HOUSING UNITS AUTHORIZED FOR CONSTRUCTION

1976-1985

YEAR	HOUSING UNITS AUTHORIZED	PERCENT CHANGE
1976	9,559	31.18%
1977	10,133	6.00
1978	11,320	11.71
1979	9,117	(19.46)
1980	7,111	(22.00)
1981	4,481	(36.98)
1982	4,051	(9.60)
1983	5,553	37.08
1984	5,993	7.92
1985	5,001	(16.55)

SOURCE: Nebraska Housing Units Authorized for Construction, U.S. Department of Commerce

State of Nebraska

TRANSPORTATION RELATED STATISTICS

1976-1985

	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985
STATE HIGHWAY MILEAGE BY SURFACE TYPE (a)										
RURAL										
Earth	16	16	9	9						
Gravel	361	302	265	245	201	181	161	127	121	96
Non-Rigid Bitumen, Asphalt	4,597	4,300	4,168	4,058	4,020	3,840	3,735	3,605	3,411	3,293
Rigid Asphalt, Concrete, Brick	4,361	4,700	4,871	5,010	5,104	5,295	5,417	5,651	5,846	5,988
TOTAL RURAL	9,335	9,318	9,313	9,322	9,325	9,316	9,313	9,383	9,378	9,377
MUNICIPAL										
Gravel	1	1	1	1						
Non-Rigid Bitumen, Asphalt	118	114	109	108	105	102	99	93	83	80
Rigid Asphalt, Concrete, Brick	412	425	434	444	450	467	476	478	491	493
TOTAL MUNICIPAL	531	540	544	553	555	569	575	571	574	573
TOTAL RURAL AND MUNICIPAL	9,866	9,858	9,857	9,875	9,880	9,885	9,888	9,954	9,952	9,950
MILES OF CONSTRUCTION ON STATE HIGHWAYS (a)										
Rural	303	605	340	316	244	345	246	452	355	340
Municipal	11	25	10	12	14	9	14	15	25	16
TOTAL RURAL AND MUNICIPAL	314	630	350	328	258	354	260	467	380	356
MOTOR VEHICLE REGISTRATIONS (b)										
Automobiles	810,931	834,953	840,579	765,533	830,360	796,130	803,750	821,002	831,138	837,948
Trucks										
Farm	132,126	136,079	139,258	126,176	147,062	151,998	145,180	148,061	143,947	140,187
Other	184,937	198,617	201,965	184,215	216,679	202,194	209,696	216,735	221,757	223,280
Motorcycles	49,556	50,362	49,871	44,218	52,142	50,371	47,887	47,712	47,236	43,158
All Other	209,832	220,252	222,713	184,977	240,845	189,558	198,953	212,218	197,745	196,285
TOTAL	1,387,382	1,440,263	1,454,386	1,305,119	1,487,088	1,390,251	1,405,466	1,445,728	1,441,823	1,440,858

SOURCE: (a) Nebraska Department of Roads, Selected Highway Statistics for 1985.
(b) 1976-1983 Nebraska Department of Economic Development, Nebraska Statistical Handbook.

1984-1985 Nebraska Department of Motor Vehicles.

State of Nebraska

DEBT SERVICE REQUIREMENTS TO MATURITY

Highway Revenue Bonds

FOR THE YEAR ENDED JUNE 30	PRINCIPAL	INTEREST	TOTAL REQUIREMENTS
1987	$1,000,000	$199,250	$1,199,250
1988	1,000,000	139,750	1,139,750
1989	1,000,000	82,500	1,082,500
1990	1,000,000	27,500	1,027,500
TOTAL	$4,000,000	$449,000	$4,449,000

SOURCE: Department of Roads

State of Nebraska

SCHEDULE OF REVENUE BOND COVERAGE

Highway Revenue Bonds

1977-1986

FOR THE YEAR ENDED JUNE 30	BEGINNING BALANCE	DEDICATED REVENUES	RELATED EXPENSES	NET AVAILABLE FOR DEBT SERVICE	DEBT SERVICE REQUIREMENTS	COVERAGE
1977	$1,369,846	$1,847,629	$	$3,217,475	$1,764,750	1.82
1978	1,420,224	1,388,801		2,809,025	1,699,750	1.65
1979	1,076,776	1,569,214		2,645,990	1,638,500	1.61
1980	976,866	1,575,012	1,023	2,550,855	1,580,500	1.61
1981	941,356	1,572,582	1,097	2,512,841	1,525,500	1.65
1982	961,341	1,604,735	1,254	2,564,822	1,464,500	1.75
1983	1,071,318	1,296,690	1,225	2,366,783	1,406,000	1.68
1984	931,538	1,205,461	1,077	2,135,922	1,347,000	1.59
1985	759,422	1,377,191	870	2,135,743	1,288,000	1.66
1986	818,243	1,307,808	1,308	2,124,743	1,229,000	1.73

SOURCE: Department of Roads and Department of Administrative Services, Accounting Division

State of Nebraska

MOTOR FUELS NET TAXABLE GALLONS

1976-1985

YEAR	IMPORTING DEALERS	SPECIAL FUELS	GASOHOL(a)	TOTAL	PERCENT CHANGE
1976	894,501,937	121,766,046		1,016,267,983	
1977	907,376,217	129,926,817		1,037,303,034	2.07%
1978	920,300,781	140,354,461		1,060,655,242	2.25
1979	868,408,185	147,858,359		1,016,266,544	(4.19)
1980	752,901,733	144,959,038	30,139,139	927,999,910	(8.69)
1981	734,654,389	139,577,804	31,188,579	905,420,772	(2.43)
1982	670,865,039	146,483,803	89,964,149	907,312,991	.21
1983	568,560,428	151,245,940	178,137,610	897,943,978	(1.03)
1984	545,138,095	158,029,984	202,425,164	905,593,243	.85
1985	508,516,120	159,811,579	235,317,607	903,645,306	(.22)

(a) Gasohol was not listed separate from other fuel until 1980.

SOURCE: Nebraska Department of Revenue Annual Report.

State of Nebraska

AVERAGE DEMAND DEPOSITS AND TIME DEPOSITS

1976-1985

(Dollars in Thousands)

YEAR	DEMAND DEPOSITS	TIME DEPOSITS	TOTAL DEPOSITS	PERCENT CHANGE
1976	2,660,283	3,788,093	6,448,376	8.47%
1977	2,709,488	4,288,343	6,997,831	8.52
1978	2,950,468	4,804,665	7,755,133	10.82
1979	3,048,458	5,288,058	8,336,516	7.50
1980	3,045,795	5,934,330	8,980,125	7.72
1981	2,590,265	7,190,095	9,780,360	8.91
1982	2,437,240	8,219,763	10,657,003	8.96
1983	2,379,500	9,372,250	11,751,750	10.27
1984	2,343,733	10,310,732	12,654,465	7.68
1985	2,753,916	11,000,749	13,754,665	8.69

SOURCE: Federal Deposit Insurance Corporation

GREAT SEAL OF THE STATE OF NEBRASKA
EQUALITY
BEFORE
THE LAW
MARCH 1ST 1867